

Hill Street Beverage Co Inc.

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Hill Street Beverage brings in C\$1.7M after closing first tranche of placing

Vancouver-based Hill Street Beverage Co (CVE:BEER) (OTCMKTS:HSEEF) has closed the first tranche of a C\$5 million private placing, announced last month, raising around C\$1.7 million.

Hill Street intends to use the net proceeds for day-to-day operations and general working capital, the group said in a statement.

The Canadian company makes alcohol-free beer and wine as well adult-format beverages. It also plans to produce and sell cannabis-infused adult drinks as soon as the sale of cannabis edibles becomes legal in Canada, expected to occur by October 17 this year.

The company issued around 8.48 million units at C\$0.20 each for aggregate gross proceeds of C\$1,696,661.51.

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Price: 0.125

Market Cap: \$16.13 m

1 Year Share Price Graph



Share Information

Code: BEER

Listing: TSX-V

52 week	High	Low
	0.14	0.04

Sector: Food & drink

Website: www.hillstreetbeverages.com

Company Synopsis:

We believe in supporting folks who suffer from conditions that conflict with alcohol consumption, along with friends who simply have no interest in boozing (yes, we know you're out there). Today there are over 400 medications that come with a bright yellow 'DO NOT TAKE WITH ALCOHOL' warning, and when those little pills are the only things keeping you around, you tend to listen.

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