

ICC Intl Cannabis Corp.

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ICC International Cannabis says Danish facility could produce 20 million grams of dried cannabis flower per year

ICC International Cannabis Corp (CSE:WRLD.U) (OTCMKTS:WLDCF) took a step closer to making its cannabis facility fully operational with the completion of a technical feasibility study, the company announced Tuesday.

The 150,000-square foot facility located in Møldrup, Denmark will be used for cannabis cultivation, processing and manufacturing.

Investors sent ICC's shares up 2.8% on Tuesday morning in Canada at US\$0.18, and 8.4% higher on OTC markets to US\$0.19.

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The study revealed that, once fully operational, the facility will have the capacity to produce around 20 million grams of premium dried cannabis flower to sell to medicinal markets.

In a note to investors, Vancouver-based ICC said it is also planning on pursuing outdoor cultivation opportunities on the land package's 45 acres, where preliminary soil sampling indicated ideal conditions for outdoor grow.

Once the outdoor agricultural program is implemented, ICC said it is forecasted to yield 81,000 kilograms of dried cannabis in the 2020 harvest season from its crops.

"Through highly coveted and stabilized genetics, state of the art building control systems to achieve pharmaceutical standardization of medical cannabis, and a proprietary quality management system, ICC's Danish production facility will yield the finest cannabis products to meet the demands of educated, sophisticated and quality-driven consumers," said David Shplit, CEO of ICC.

The facility will enable the distribution of high-margin products into high-value European patient populations with drastically shorter lead times, according to Shplit.

READ: ICC International Cannabis to deploy THC/CBD vending machines across Europe

The building will be constructed in independent purpose-built blocks to support the expansion of capacity and new functions while maintaining full operational capabilities. In the cultivation block, the unit will include 56,250 square feet of net flower canopy capable of producing around 350 grams of dried cannabis from five annual harvests.

Another 55,000 square feet will be dedicated to post-harvest production, including over 20,000 square feet of processing infrastructure.

ICC is currently running capacity simulations scenarios to help refine cost estimations while maintaining optimal production.

1 Year Share Price Graph



January 2019 July 2019 December 20

Share Information

Code: WRLD.U
Listing: CSE
Sector: Cannabis
Website: intlcanibiscorp.com

Company Synopsis:

ICC International Cannabis' corporate mandate is to plan, design, build and operate the highest quality, lowest cost Cannabis production, processing and distribution facilities worldwide. ICC boasts an in-depth understanding of both the cannabis and biomedical industries, as well as world-class experience within the many associated cannabis industry vehicles and derivatives.

action@proactiveinvestors.com

Shplit said the company is looking for non-dilutive, project level debt financing for the new facility.

"We have worked tirelessly to provide potential institutional partners with de-risked opportunities, such as the Danish Facility to satisfy their requirements," he said. "We are normalizing cannabis cultivation project financing by first demonstrating the depth and sophistication of our operational capabilities."

--Updates share price--

Contact Angela at angela@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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