

Metaverse Capital Corp

15:00 24 Jun 2019

Metaverse Capital set to play leading role in Elixir's payment and communications network

Metaverse Capital Corp (CSE:FORK) (OTCMKTS:GBCH) continues to burnish its credentials in the blockchain space as it revealed it has been selected as a node operator for the BetaNet for Elixir.

Elixir allows users to make high-speed payments and communications and can facilitate hundreds of thousands of transactions per second.

READ: Metaverse Capital offers strong 2Q update in wake of surging cryptocurrency markets

In fairly simple terms, a node on a blockchain network carries out a variety of tasks and allows it to survive. Each cryptocurrency has its own nodes.

"We are very pleased to be adding a leading role in Elixir's network to our portfolio of network stakes, as Elixir is positioned to make important developments in the mainstream usage of blockchain technology," said FORK CEO Shidan Gouran. "We are honored to have been chosen to be at the forefront of Elixir's BetaNet in its exclusive Blue Group, and we are excited to partake in this pivotal moment in the evolution of distributed ledger technology."

Elixir, founded by David Chaum, the creator of eCash, has selected 600 parties to operate nodes and FORK was selected in the Blue Group -- the highest-ranking subset of node operators, consisting of just 150 nodes.

Set to launch in Fall

The Elixir BetaNet is set to launch in fall of 2019.

"The notion of non-trackable payments was first proposed by David Chaum back in 1983," noted FORK Director **Steven Nerayoff** in Monday's statement.

"Elixir was developed at the intersection of the demand for such capabilities and the recent developments in blockchain technology. Elixir can give the general public the privacy they deserve, without the scalability limitations that other blockchains have faced.

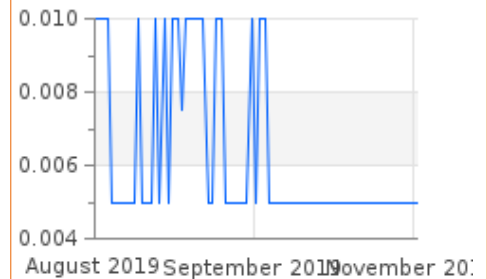
"Together with CasperLabs and Aglorand, Elixir is at the forefront of the third generation of blockchain technologies which will provide global scalability of the Internet and inherent utility for applications which would not have been possible before."

Shares in Canada rocketed up over 33% to \$0.020.

Contact Giles at giles@proactiveinvestors.com

Follow him on Twitter@Gile74

1 Year Share Price Graph



Share Information

Code: FORK
Listing: CSE
Sector: Blockchain & Crypto
Website: metaverse.capital

Company Synopsis:

Metaverse Capital Corp. is a technology company that is engaged in the business of mining blue-chip cryptocurrencies through the deployment of hardware and associated infrastructure to mine these coins. Investors are provided with exposure to these cryptocurrencies without the lengthy, and complicated process that interested investors must undergo in order to gain exposure to these cryptocurrencies.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Metaverse Capital Corp named herein, including the promotion by the Company of Metaverse Capital Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).