

Chibougamau Independent Mines Inc

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Chibougamau Independent Mines grants stock options to directors and geologists

Chibougamau Independent Mines Inc (CVE:CBG) (OTCMKTS:CMAUF) granted stock options to various directors and geologists, the company announced Tuesday.

The Quebec mining company offered the chance to purchase as many as 675,000 shares of common stock at an excise price of \$0.18 per share, equal to its Monday close.

READ: Global Energy Metals kicks off fieldwork at Lovelock cobalt mine, Nevada; further expands claim footprint

The offer extends to certain directors and officers at the company, as well as geologists directly involved in exploration of Chibougamau's properties. It expires on June 20, 2024.

The company operates a series of properties surrounding Lake Chibougamau in Quebec. It was spun out from its parent company Globex Mining (TSE:GMX), a Toronto-based exploration, royalty and property bank with more than 168 assets.

Chibougamau's stock grew 2.8% to C\$0.19 in Toronto and remained flat at US\$0.14 on OTC Markets.

—Updated to include information about Globex Mining—

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Price: 0.12

Market Cap: \$5.6 m

1 Year Share Price Graph



Share Information

Code: CBG

Listing: TSX-V

52 week	High	Low
	0.245	0.05

Sector: Mining

Website: www.chibougamaumines.com

Company Synopsis:

Chibougamau Independent Mines Inc. controls an important land position in the heart of the Chibougamau Mining Camp. The Chibougamau area was mined actively during the period 1953 to 2008 at which time, 1.6 billion pounds of copper and 3.2 million ounces of gold were produced along with significant amounts of silver and zinc.

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