

# CODEBASE VENTURES INC.

14:33 25 Jun 2019

## With cryptocurrency riding high, Codebase Ventures sees huge potential in blockchain investment Arcology

Codebase Ventures Inc (CSE:CODE) (OTCMKTS:BLKFF) updated investors Tuesday on the progress of its blockchain portfolio company among a number of new developments in the cryptocurrency sector.

With Bitcoin and Facebook's new crypto venture Libra in the spotlight in recent weeks, Codebase informed shareholders that its investment in Arcology is developing its own next generation enterprise blockchain technology.

Shares of Codebase flew 16.7% higher Tuesday in Canada to C\$0.04 and were up 1.5% at US\$0.03 on the OTC Markets.

### READ: Codebase Ventures takes aim at investing in early stage technology companies

Arcology runs a hierarchical blockchain that uses proprietary algorithms and artificial intelligence to eliminate inefficiencies that hinder rival blockchain platforms. ICO Ranker is a collaborative platform for the rating of ICOS and blockchain projects.

The technology company is beginning an extensive testing period on the technology, which promises to create a new, self-organizing, self-repairing hierarchical structure.

Codebase said in a statement that the technology was developed through a "disciplined roadmap" and is poised to benefit from a renewed interest in blockchain technologies due to the recent increase in value of Bitcoin and Facebook's plans with its own cryptocurrency, Libra.

"For widespread applications ultimately, blockchain technology will be measured in transactions per second," said Laurent Zhang, Arcology's founder and president, said in a statement.

Zhang said that financial institutions require a standard of approximately 250,000 transactions per second, which he sees as a key figure to measure the power of the systems. Financial companies represent a "real world target" for Arcology's technology, according to Zhang.

Arcology uses parallel processing over the more widely-used individual processing, allowing thousands of transactions to be processed at once in a distributed, network wide system to achieve the system power required to deliver the rate of transactions per second for real world applications.

### READ: Facebook unveils new Libra cryptocurrency

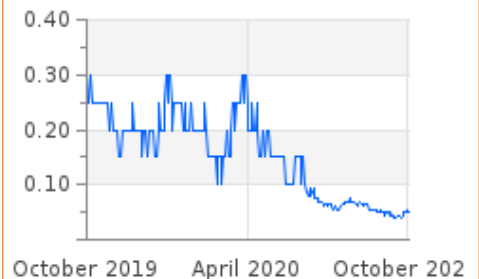
The technology is an advantage over serial processing where only one core can work at a time, Zhang explained.

"The problem is understood throughout the blockchain industry and it is recognized that parallel processing is the only answer to the problem," he said.

**Price:** 0.06

**Market Cap:** \$2.77 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** CODE

**Listing:** CSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.35	0.04

**Sector:** Financial Services

**Website:** [www.codebase.ventures](http://www.codebase.ventures)

#### Company Synopsis:

*Codebase Ventures Inc. is a small, hands-on team of financial and technology experts who invest early in great ideas. We operate from the understanding that technology is always evolving, bringing early opportunities for strategic investments that can deliver the exponential returns to our shareholders.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

The biggest obstacle preventing parallel processing is avoiding potential conflicts among these transactions, according to Zhang, which becomes even more complicated when dealing with smart contracts with unpredictable execution logic.

"The Arcology team has developed an effective solution to solve this critical problem," he said. "Arcology transactions are processed in fully parallel mode, any conflicts will be detected and caught real time including the execution of smart contracts."

Codebase Ventures has been an investor in Arcology for around 18 months. The Vancouver-based company is focused on investing in early-stage technology plays with the promise of large shareholder returns.

Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of CODEBASE VENTURES INC. named herein, including the promotion by the Company of CODEBASE VENTURES INC. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).