

Ascent Industries Corp.

11:40 28 Jun 2019

Ascent Industries wins Clark County Nevada license hearing

Ascent Industries Corp (CSE:ASNT) (OTCMKTS:PGTMF) reported promising news Friday that it has received approval to continue operations under its existing license following a Clark County, Nevada hearing.

In February, the company's wholly owned subsidiary, Sweet Cannabis, received notice from Clark County's Department of Business License that its master marijuana license may be suspended or not renewed.

The company said it is grateful for the transparency, responsiveness and professionalism of Clark County, its process and staff.

"We are absolutely committed to adhering to all regulatory requirements as efforts continue to advance plans to expand our operations in Nevada" said CEO Paul Dillman.

READ: Ascent Industries shareholders pass all resolutions at special general meeting

The company noted it looks forward to working with the regulators and officials to comply with all regulatory guidelines.

The company noted an administrative review will be conducted by the Clark County's Department of Business License on September 26, as the last step in the process.

Contact Katie Lewis at katie@proactiveinvestors.com

Share Information

Code: ASNT

Listing: CSE

Sector: Cannabis

Website: ascentindustries.com

Company Synopsis:

The Company's operations currently include facilities Oregon and Nevada in the United States. In the United States, the Company holds licences in Oregon (for processing and for distribution of cannabis to any licenced entity in the state) and in Nevada (for cultivation and for production, processing and wholesale distribution of cannabis).

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Ascent Industries Corp. named herein, including the promotion by the Company of Ascent Industries Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).