

Orsu Metals Corporation

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Orsu Metals kicks off 2019 exploration season

Orsu Metals Corporation (CVE:OSU) has kicked off this year's exploration season at the Sergeevskoe gold project in the Zabaikalsky region of Russia, the firm said Tuesday.

A 3,500m drilling and 3,000m trenching program has started and now the mining firm will expand activity into other parts of the 7.6 sq km Sergeevskoe license, which will include drill testing of the Sergeeva and Pridorozhnoe occurrences beyond the 1 sq km, which was the focus in 2017-18.

READ: Orsu Metals files technical report on maiden inferred mineral resource for Sergeevskoe gold project

"We started drilling at the potential western extension of Zone 23 that contains the largest part of the maiden Sergeevskoe resource announced in April 2019, Dr Alexander Yakubchuk, director of exploration at Orsu, told investors.

"The priority for Stage 1 of the 2019 exploration programme is to expand the mineralized envelope and to test previously undrilled occurrences."

Orsu will further test additional targets within the area of the inferred mineral resource - on the deeper parts of the Klyuchi West, Intermediate and Zone 23 domains.

Although drilling started at the western extension of Zone 23, the 2019 programme will also test the area to the north of Kozie, where mineralized veins were outlined at the extent of drilling, which did not constrain the northern limit of the mineralized envelopes.

In the Mogocha district

Orsu is advancing its 90% owned Sergeevskoe gold project in the Mogocha district of the Zabaikal'skiy region of the Russian Federation.

The license covers an area of 7.6 sq km and lies around 40 km southwest of the town of Mogocha. The district hosts a large railway station on the Trans-Siberian Railway which runs within around 35km of the license area.

Shares in Toronto eased 1.4% to \$0.36 each.

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Price: 0.265

Market Cap: \$9.69 m

1 Year Share Price Graph



Share Information

Code: OSU

Listing: TSX-V

52 week High Low
0.395 0.175

Sector: Gold & silver

Website: www.orsumetals.com

Company Synopsis:

Orsu Metals Corporation is a mineral exploration and development company. The 90% owned Sergeevskoe gold project located in the Mogocha District of the Zabaikal'skiy Region of the Russian Federation is the focus of Orsu's activities. On October 11, 2017, Orsu completed the sale of its 94.75% interest in the Karchiga, Kazakhstan project for proceeds of US\$ 6 million.

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