

Mkango Resources Ltd

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Mkango awarded new prospecting licence in Malawi

Mkango Resources Ltd (LON:MKA, CVE:MKA) has been granted a new exclusive prospecting licence covering an area in the Mchinji district, central Malawi.

The licence, covering an area of 868.69 square kilometres, is adjacent to licences with known mineral potential including Mkango's own Chimimbe Hill nickel-cobalt licence to the south.

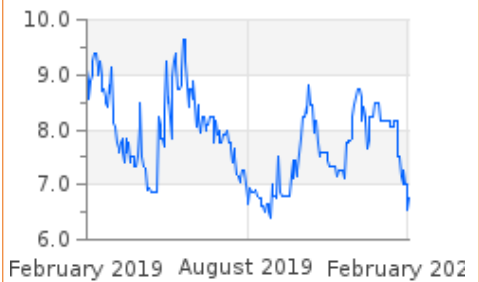
READ Mkango Resources set for new exploration at Thambani project
 Mkango said it would evaluate all historical data over the Mchinji licence area for exploration targets in the context of geophysical data produced by a countrywide airborne survey completed by the World Bank in 2016. Exploration will focus on nickel-cobalt, gold, base metals, and graphite.

"We are commencing a full historical data review to identify exploration targets, and look forward to updating shareholders on this new licence in due course," said Alexander Lemon, the president of Mkango.

Price: 6.6

Market Cap: £8.78 m

1 Year Share Price Graph



Share Information

Code: MKA

Listing: LSE

52 week	High	Low
	11.5	6

Sector: Rare earths & specialist minerals

Website: www.mkango.ca

Company Synopsis:

Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".

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