

Lingo Media Corporation

08:58 05 Jul 2019

Lingo Media Corp is on a mission to change the way the world learns English

- **Education technology company with a complete suite of products designed to teach English to a global population**
- **Novel speech recognition technology that allows users to analyze pronunciation and simulate real-life conversation scenarios**
- **Major strategic partnerships and business alliances in South America and China**

Lingo Media Corporation (CVE:LM) (OTCMKTS:LMDCF) is an education technology company with an ambitious mission to change the way the world learns English.

With over 1.6 billion people globally learning the language, English-as-a-second-language (ESL) products and services are an estimated US\$56 billion industry, according to data from Ambient Insight. What's more, digital ESL applications are booming in both market value and popularity, democratizing access to the world's most popular language.

Against this backdrop, Lingo has developed a software-as-a-service learning platform with a complete suite of products that seamlessly blends education and technology by way of two distinct business units: ELL Technologies and Lingo Learning.

ELL Technologies provides online training and assessment for English language learning, while Lingo Learning is a print-based publisher of English language learning programs in China.

Lead product ELL Technologies offers materials and lessons for a consumer base of academic institutions, governments and corporations.

A major differentiating feature of the product is Lingo's speech recognition technology that allows users to analyze pronunciation and simulate real-life conversation scenarios. Users can record and compare themselves with native speakers to match their pronunciation.

Lingo Learning is a print-based publisher of English language learning programs in China, where Lingo has a particularly strong presence.

Inflection points

The EdTech company's business model is to establish blue-chip alliances with academic intuitions around the world.

A major multimillion-dollar contract is with Colombia's National Training Service, SENA, where Lingo is developing a digital content library. The contract hit a number of major milestones for Lingo as a significant partnership with a leading government body in Latin America.

Price: 0.07

Market Cap: \$2.49 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: LM

Listing: TSX-V

52 week High Low
0.15 0.005

Sector: Media

Website: www.lingomedia.com

Company Synopsis:

CORPORATE PROFILE

Lingo Media is a leader in developing and marketing English language learning products and services to support learners of English throughout various life stages — from classroom to boardroom. We leverage our proven pedagogy along with innovative learning technologies to deliver a comprehensive offering that includes:

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Nearby in Peru, the company has a distribution partnership with Telefonica Group, a dominant telecommunications firm in the region. It also has alliances with education publisher Gale Cengage and language assessment tool provider iTEP.

In September 2018, ELL Technologies secured a sales contract with FOCUS Your Mind Colombia to implement its new online English language learning program, one of several agreements in the country.

It also recently secured a new distribution partnership with JPH Consultoria Academica in Guatemala.

Lingo has also invested in a new Learning Management System (LMS) to include access to the full content library configured to individual client requirements through a chat functionality. It also completed development of a resource allocation functionality feature for the LMS for teachers.

Outlook

Lingo will continue to focus on developing innovative software and content geared towards the growing global demand for English language learning products. Its recent investment in a new Learning Management System is positioning ELL Technologies for growth in 2019. In the coming quarters, it will be focused on driving business growth through both existing and new customers.

Geographically, Lingo is looking to Latin America and Asia as major markets. The company plans to enter the regions via strategic distribution initiatives.

"We believe that our strategic assets, management team, and growing distribution channels will allow us to scale sales and growth to deliver value to shareholders," Gali Bar-Ziv, CEO of Lingo Media said recently.

"The company is advancing strategic distribution initiatives for our suite of online training solutions and also pursuing M&A opportunities in the EdTech space."

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