

One World Lithium Inc.

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One World Lithium progresses with summer drilling program at Salar del Diablo lithium brine project in Mexico

One World Lithium Inc (CSE:OWLI) (OTCMKTS:OWRDF) will be reviewing several drill rig options with industry experts that have a successful track record of drilling salar-type deposits

The Vancouver-based company is progressing with its summer drill program at Salar del Diablo, a large 103,000-hectare lithium brine project in the State of California Baja Norte, Mexico.

Drill results to date prove the existence of brines in the basin and lithium in rocks, according to the operator of the program who is also a qualified person.

READ: One World Lithium completes successful drill campaign at Salar del Diablo project

OWL is working with leading drill company Layne Drilling and outside consultants skilled in successfully drilling salars after the junior's current drill program hit a snag, with the initial five holes only able to complete a total of 690 meters instead of the planned total of 1,700 meters.

The company said in a statement that the presence of sand, multiple clay formations, unconsolidated gravel and rubble did not permit the drill holes to reach the depth targets in the last round of drilling.

All of the 98 sediment samples assayed for anomalous lithium and potassium with lithium grades ranging from a high of 273 ppm and a low of 7.3 ppm with an average of 47 ppm.

READ: One World Lithium sees huge potential at Salar del Diablo lithium brine project

"As previously reported, lithium exists in the rhyolitic source rocks, relic hot springs located throughout the property that contain lithium which may have been transported by faults to the salar, all 83 geochemical surface samples assayed for lithium, and anomalous lithium samples present in the five hole sediment samples," said OWL CEO Doug Fulcher.

The company will be reviewing several drill rig options to ensure the next drilling program can reach total depths of more than 500 meters. Once the new rig is in place, OWL plans to resume its 4,250-foot drilling program in the fall of 2019.

"The Salar del Diablo property now covers 103,430 hectares of prospective lands and we have only partially explored less than 14% of this property," Fulcher said. "To now drilling this correctly to depth will be an exciting time for our company."

Contact Angela at angela@proactiveinvestors.com

Price: C\$0.14

Market Cap: C\$11.69M

1 Year Share Price Graph



Share Information

Code: OWLI

Listing: CSE

52 week High Low
C\$0.28 C\$0.12

Sector: General Mining - Lithium

Website: oneworldlithium.com

Company Synopsis:

One World Lithium Inc. 's exploration focus is to acquire lithium in brine prospects of merit with the potential to be low cost producers with a long term supply contract.

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