

# Pacton Gold Inc.

13:39 12 Jul 2019

## Pacton Gold wastes no time in Pilbara as it finds vein hosted gold at Egina project

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) has wasted no time on the ground in Western Australia and revealed that initial sampling has discovered gold at surface at the Egina gold project in Pilbara.

In a statement Friday, the Vancouver-headquartered firm said that prospecting at the Friendly Creek mining lease had identified quartz vein hosted visible gold mineralization.

On Wednesday, the firm said it had started exploration at its Canada and Western Australia properties after closing an oversubscribed placing, which raised over C\$5.5 million.

### READ: Pacton Gold begins exploration at four properties from Ontario to Western Australia

At Friendly Creek, gold specimens associated with quartz were liberated from veins within underlying bedrock, near the source, Pacton said.

"The trend of gold mineralization at Friendly Creek is located along a parallel trend, defined by historic workings, which extend for greater than 4 km," it added.

"The discovery of such visually impressive quartz vein hosted gold at surface represents a significant advancement at Pacton's Friendly Creek mining lease and speaks to the prolific potential of our Egina gold projects," said Dale Ginn, executive chairman at Pacton.

"A field reconnaissance program is now being planned and follow up exploration will include bulk sampling and drilling."

### Elsewhere in Pilbara

Elsewhere in Pilbara, at Pacton's Boodalyerrie and Yandicoogina gold projects, airborne geophysical data is being processed and crews will shortly be arriving for mapping and sampling.

At its Red Lake gold project in Ontario, a 10,000 meter drill program is being prepared for late summer, while surface crews are on the ground, conducting a surface mapping and sampling program. The results will be used to help with drill targeting.

Pacton's Red Lake claims lie between Pure Gold Mining's Madsen property, including the Wedge Zone, and Great Bear Resource's Dixie discovery, where recent drill results reported 190.8 g/t gold over 5.9 metres, including 1,600 g/t gold over a drill width of 0.7 metres.

Shares were unchanged in Toronto at \$0.16.

Contact the author at giles@proactiveinvestors.com

**Price:** 1.15

**Market Cap:** \$37.98 m

#### 1 Year Share Price Graph



October 2019 April 2020 October 2020

#### Share Information

**Code:** PAC

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	1.81	0.35

**Sector:** Gold & silver

**Website:** [www.pactongold.com](http://www.pactongold.com)

#### Company Synopsis:

*Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.*

action@proactiveinvestors.com

Follow him on Twitter@Gile74

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Pacton Gold Inc. named herein, including the promotion by the Company of Pacton Gold Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).