

Oklo Resources Ltd

22:29 15 Jul 2019

Oklo Resources appoints Mark Connelly as non-executive chairman

Oklo Resources Ltd (ASX:OKU) has appointed Mark Connelly as non-executive chairman of the company effective immediately.

Connelly is a seasoned financial and commercial executive with extensive resource industry experience in CEO and managing director roles with several successful resource development and mining companies across multiple jurisdictions including Australia, North America, South America, Africa and Europe.

Deal-making in Africa

His impressive track record for deal-making in Africa includes the US\$570 million merger of Papillon Resources with B2Gold Corp (TSE:BTO) in October 2014 and the USD\$600 million merger of Adamus Resources with Endeavour Mining Corp (TSE:EDV) in September 2011.

Connelly was the recipient of Mining Journal's Outstanding Achievement - CEO of the Year 2014 Award for his outstanding contribution to Papillon Resources.

He currently holds a number of other directorships in resource and engineering service companies.

READ: Oklo Resources confirms second bedrock discovery at Kouroufing; drilling continues at Dandoko

Oklo managing director Simon Taylor said: "We are delighted that Mark has accepted our invitation to join the Board as Chairman.

"He not only brings extensive industry knowledge but key leadership and corporate skills that will greatly benefit Oklo as it advances towards the next stages of its development."

READ: Oklo Resources exercises option to acquire 65% of Sari Gold Project in Mali

Connelly said: "I am pleased to be joining the Board of Oklo given my prior association with several highly successful gold companies in West Africa, including as Managing Director of Papillon Resources following the world-class Fekola gold discovery in Mali.

"Oklo is a compelling opportunity to join forces with another well-credentialed exploration team, including my former Papillon colleague Andrew Boyd, that is successfully advancing a highly prospective yet underexplored portfolio of gold projects neighbouring Fekola."

Price: 0.31

Market Cap: \$156.11 m

1 Year Share Price Graph



August 2019 February 2020 July 2020

Share Information

Code: OKU

Listing: ASX

52 week High Low
0.375 0.099

Sector: Gold & silver

Website: www.okloresources.com

Company Synopsis:

Oklo Resources Ltd (ASX:OKU) is focussed on the exploration and development of a gold portfolio in West Africa.

action@proactiveinvestors.com

With this new appointment, Oklo's outgoing chairman Simon O'Loughlin will move to a non-executive director role and continue his involvement with the company.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Oklo Resources Ltd named herein, including the promotion by the Company of Oklo Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).