

Blackrock Gold Corp.

09:51 16 Jul 2019

Blackrock Gold finalizes acquisition to expand Silver Cloud property in Nevada

Blackrock Gold Corp (CVE:BRC) announced Tuesday it had closed the acquisition of 20 mining claims adjacent to the company's Silver Cloud project in Nevada.

The West Silver Cloud property borders Silver Cloud's Northwest Canyon target, where the firm Placer Dome encountered 1.5 metres of 12.5 grams per ton gold.

READ: Blackrock Gold pushes forward with exploration campaign at flagship Silver Cloud project

The new acquisition enables Blackrock to focus on expanding the strike potential beyond the original boundary of the property.

Price: 0.24

Market Cap: \$14.45 m

1 Year Share Price Graph



Share Information

Code: BRC

Listing: TSX-V

52 week	High	Low
	0.355	0.03

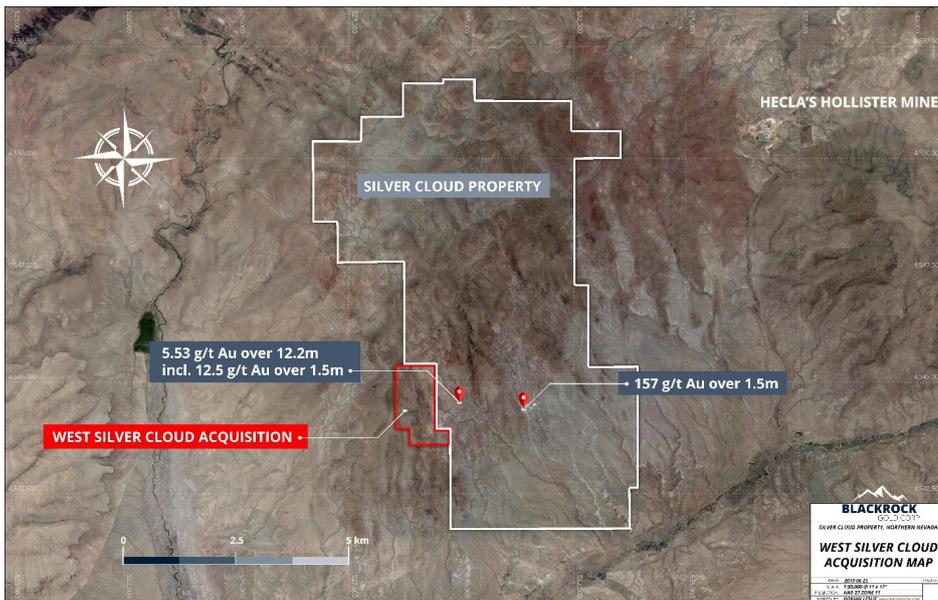
Sector: Exploration & Production

Website: blackrockgold.ca

Company Synopsis:

Blackrock Gold Corp. is a discovery driven junior exploration company focused on uncovering the next big economic gold deposit. Anchored by a seasoned Board, the Company is focused on blue-sky opportunities, with an aim to acquiring large-scale, packages of land that are in prolific gold belts within stable jurisdictions.

action@proactiveinvestors.com



Vancouver-based Blackrock said that it had completed payments of US\$5,000 and issued 150,000 shares and 50,000 warrants to the vendors of the West Silver Cloud property. Each warrant is exercisable at C\$0.20 per share until July 11, 2022.

The vendors also retain a production royalty of 0.5% on the property. Blackrock has the option to purchase the vendor's rights, title and interest in the royalty at any time for US\$500,000 subject to regulatory approval.

Blackrock's Silver Cloud project lies on a rich gold belt, near the confluence of the Carlin Trend and the Northern Nevada Rift in north-central Nevada.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Blackrock Gold Corp. named herein, including the promotion by the Company of Blackrock Gold Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).