



The auger drilling met Oklo's commitment to fund a minimum of €100,000 in exploration allowing it to exercise the option and pay €60,980 to gain the 65% stake.

Oklo can increase ownership to 100% by paying around €30,000 in cash or shares by July 2020.

READ: Oklo Resources appoints Mark Connelly as non-executive chairman

Oklo recently appointed Mark Connelly as non-executive chairman to its board.

The dealmaker has an impressive track record in Africa notably for his roles in the US\$570 million merger of Papillon Resources with B2Gold Corp (TSE:BTO) in October 2014 and the USD\$600 million merger of Adamus Resources with Endeavour Mining Corp (TSE:EDV) in September 2011.

He received Mining Journal's Outstanding Achievement - CEO of the Year 2014 Award for his outstanding contribution to Papillon Resources.

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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