

month.

Work to convert the recently reported Western Flanks resource into a mineable reserve is expected to be completed by mid-September, the firm added.

Beta Hunt 2Q production

In terms of second quarter production details at Beta Hunt, the firm said 89,000 tonnes of material was milled at an average grade of 3.17 grammes per ton to produce 9,100 ounces of gold, a 23% decrease from the second quarter of 2018.

Milling grades were 2% lower compared to the second quarter of 2019 as lower grade stockpiled material from the HGO operation was processed during the quarter.

RNC owns 100% of the producing Beta Hunt gold mine in Western Australia where a significant high-grade gold discovery - "Father's Day Vein" - was made.

The resource potential is underpinned by multiple gold shears with gold intersections across a 4 km strike length which remain open in multiple directions adjacent to an existing 5 km ramp network.

Shares were unchanged in Toronto at C\$0.52 each.

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