

Mandalay Resources Corp.

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Mandalay Resources looks to hit 'top end' of the raised earnings' guidance

Brad Mills, CEO of Mandalay Resources (TSE:MND), tells Proactiveinvestors that, despite lower gold and silver prices, the company is able to meet the increased earnings guidance for the full year. Brad points investors to the Q3 numbers due shortly that will show the progress that the company is making. Of the strong balance sheet, and the access that MND has to revolving credit, Brad says that this puts the company in a very strong position should any acquisition opportunities come its way.

Price: 2

Market Cap: \$182.16 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: MND

Listing: TSX

52 week	High	Low
	2.12	0.46

Sector: Gold & silver

Website: www.mandalayresources.com

Company Synopsis:

Mandalay Resources creates exceptional shareholder value through the acquisition of undervalued assets that can rapidly become cash generative, self fund exploration, establish and maintain high operating margins and return cash to shareholders within a planned period of time.

action@proactiveinvestors.com

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 Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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