

Caledonia Mining Corporation PLC

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Caledonia Mining CFO eyes extra ounces from Blanket gold mine

Caledonia Mining's (LON:CMCL, TSE:CAL) finance chief, Mark Learmonth, says work on the firm's Blanket mine in Zimbabwe will mean more ounces of gold next year.

A revised investment plan means the miner has been busy sinking, deepening and equipping four shafts at the site.

Speaking to Proactive, Learmonth says that the work will mean Caledonia becomes more cash generative and be able to withstand an even lower gold price.

Price: 1140

Market Cap: £138.16 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week	High	Low
	1900	351

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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