

Endeavour Mining Corp

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Endeavour Mining targeting top spot among Africa's gold players

Neil Woodyer, chief executive of Endeavour Mining (TSE:EDV), believes the company can become Africa's premier gold miner over the long run.

Endeavour owns five gold mines producing 580,000 ounces per year in the Ivory Coast, Mali, Ghana and Burkina Faso.

Meanwhile its Houndé Project - also in Burkina Faso - is fully permitted and has a 2.1mln ounce reserve and the potential to produce 190,000 ounces per year over 10 years.

Speaking to Proactive, Woodyer says the business is undervalued but should start to attract more interest from investors by growing cash flow and profits, extending mine lives by adding reserves & resources and seeing an uptick in the gold price.

Price: 25.97

Market Cap: \$2.85 billion

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: EDV

Listing: TSX

52 week	High	Low
	29.18	17.24

Sector: Gold & silver

Website: www.endeavourmining.com

Company Synopsis:

Endeavour Mining is a premier intermediate gold producer, with a solid track record of operational excellence, project development and exploration in the highly prospective Birimian greenstone belt in West Africa. Endeavour operates 4 mines across Côte d'Ivoire (Agbaou and Ity) and Burkina Faso (Houndé, Karma), which produced 612koz at an All-In Sustaining Cost (AISC) of \$744/oz in 2018.

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