

# Lydian International Ltd.

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## Lydian International Ltd. chief excited about "beginning" of Amulsar project

Howard Stevenson, chief executive of Lydian International Ltd, is very excited about the potential of the group's flagship Amulsar gold mine in Armenia, where engineering work has now started.

The group has \$123mln in the bank, which will see it through all activity this year, he says.

This is a large scale, low cost, technically simple open pit project, where the all-in-sustaining-costs are US\$585 an ounce and the recovery on the leach pad is put at 87%.

And that's just for the first ten years. There are resources in the ground to go beyond that.

Next year will see the completion of bulk earth works and the beginning of the construction of buildings, with a first gold pour earmarked for the first quarter of 2018 - a milestone moment.

**Price:** 0.075

**Market Cap:** \$57 m

### 1 Year Share Price Graph



### Share Information

**Code:** LYD

**Listing:** TSX

| 52 week | High | Low  |
|---------|------|------|
|         | 0.24 | 0.06 |

**Sector:** Gold & silver

**Website:** [www.lydianinternational.co.uk](http://www.lydianinternational.co.uk)

### Company Synopsis:

Lydian is a gold developer focusing on construction at its 100%-owned Amulsar Gold Project, located in south-central Armenia. Amulsar will be a large-scale, low-cost operation with production targeted to average approximately 225,000 ounces annually over an initial 10-year mine life. Open pit mining and conventional heap leach processing contribute to excellent scale and economic potential.

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