

Hillcrest Petroleum Ltd

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Hillcrest Petroleum "sticking a flag" in Louisiana

Don Currie, CEO of Hillcrest Petroleum (CVE:HRH, OTCQB:HLRTF), admits the Texas and Gulf of Mexico-focused oil producer has had to make some tough decisions in response to the tougher environment for energy companies, but it is not completely going into its shell.

Targeting producing assets deemed too small to bother with by the majors or "fire sale" assets from overstretched producers, Hillcrest recently signed a deal that could see it earn a 75% working interest in 6,200 acres located in a well-established hydrocarbon producing area of Louisiana. Currie said the acreage presents a chance to "plant a flag in the area", establish a reputation as a competent operator, and grow from there.

Price: 0.07

Market Cap: \$11.33 m

1 Year Share Price Graph



Share Information

Code: HRH

Listing: TSX-V

52 week	High	Low
	0.155	0.01

Sector: Oil & Gas

Website: www.hillcrestpetroleum.com

Company Synopsis:

Hillcrest Petroleum Ltd. , headquartered in Houston Texas, is a publicly traded independent oil and gas production company. Hillcrest is currently producing and selling oil and natural gas from our main asset located in the shallow waters of Louisiana in the Gulf of Mexico and from onshore wells located in Newton County Texas. Hillcrest Petroleum Ltd.

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