

Falcon Oil & Gas Ltd

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Another 50% upside in Falcon Oil & Gas, says Zak Mir

Technical analyst Zak Mir reckons the Falcon Oil & Gas Ltd (LON:FOG) share price has room to add another 50% over the coming weeks.

"The shares now are very overbought with the RSI [Relative Strength Index] at 89 out of 100 so a cooling off would be expected back towards the low 20s," explains Mir in the latest segment of the Proactive Investors Bulletin Board.

"At least while we hold above the 20p zone, the best case scenario target here over the next three to six months is as high as 45p."

Price: 11.25

Market Cap: £110.46 m

1 Year Share Price Graph



February 2019 August 2019 February 2021

Share Information

Code: FOG

Listing: AIM

52 week	High	Low
	19	10.5

Sector: Oil & Gas

Website: falconoilandgas.com

Company Synopsis:

Falcon Oil & Gas Ltd. ("Falcon" or "Company") is an international oil and gas company engaged in the acquisition, exploration and development of unconventional oil and gas assets. The Company's principal interests are located in two major underexplored basins in Australia and South Africa; with further interests in Hungary, covering approximately 12.3 million gross acres.

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