

# Mandalay Resources Corp.

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## Mandalay Resources CEO says drill results in Australia signal a 'potential mineable' ore body

Mandalay Resources Corp (TSE:MND) Chief Executive Officer Mark Sander tells Proactive Investors the precious-metals miner has reported encouraging high-grade drill results from exploration under the historic Costerfield mine in Australia.

Sander says the drill results signal a potential mineable ore body. He adds that depending on the results of permitting and infill drilling, there may not be a potential for a long-term upside, while more results are expected in upcoming months.

**Price:** 1.99

**Market Cap:** \$181.25 m

### 1 Year Share Price Graph



June 2019 December 2019 June 2020

### Share Information

**Code:** MND

**Listing:** TSX

52 week	High	Low
	2.12	0.46

**Sector:** Gold & silver

**Website:** [www.mandalayresources.com](http://www.mandalayresources.com)

### Company Synopsis:

*Mandalay Resources creates exceptional shareholder value through the acquisition of undervalued assets that can rapidly become cash generative, self fund exploration, establish and maintain high operating margins and return cash to shareholders within a planned period of time.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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