

Proactive Group

13:42 16 May 2018

Mod Cloth founder says his invite-only cryptocurrency called Merit will make blockchain more secure

Merit CEO Adil Wali says a stewardship model adds safety element to the blockchain. Wali says less than 1% of the world's population uses cryptocurrencies, so he started Merit to encourage more people to get involved.

Wali is the founder of Mod Cloth, an online retail company acquired by Walmart.

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Code: PROAC

Listing: PRIVATE-UK

Sector: Media

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