

Bannerman Resources Ltd

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Bannerman Resources well positioned to leverage nuclear sector recovery

Bannerman Resources Ltd (ASX:BMN; NSX:BMN) managing director Brandon Munro updates Proactive Investors on the uranium development company's position in a deepening deficit within the nuclear sector.

"We've had a series of systemic supply disruptions and we've now got a sector that's moved from almost a decade of surplus into quite a deep deficit this year," Munro says.

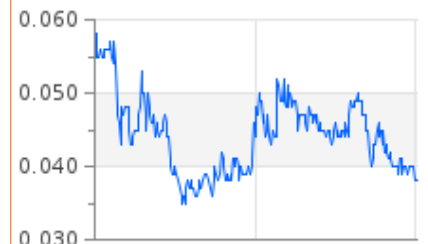
He continues, "there is some inventory that need to be worked through, but we've seen not only that inventory shrinking but we're seeing an awful lot of physical buying coming from financial investors.

"Bannerman is tremendously well positioned ... our coffers are full, we've got a lot of financial discipline in the company so that gives a lot of runway to see this sector recovery all the way through."

Price: \$0.04

Market Cap: \$39.58 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: BMN

Listing: ASX

52 week High Low
0.063 0.034

Sector: Mining

Website www.bannermanresources.com

Company Synopsis:

Bannerman Resources Ltd's (ASX:BMN; NSX:BMN) flagship asset is the wholly-owned Etango Uranium Project in Namibia.

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