

Falcon Oil & Gas Ltd

05:37 21 Jan 2019

Falcon Oil & Gas Ltd back to drilling and 'full steam ahead' as rig contract signed

Philip O'Quigley, chief executive of Falcon Oil & Gas Ltd (LON:FOG), tells Proactive London's Andrew Scott a rig contract's been signed for the Stage 2 work programme that will advance its potentially world class shale project in Australia.

The exploration and appraisal programme will include the drilling and hydraulic fracture stimulation of two horizontal wells, with drilling slated to start in June.

It will be a particularly significant project milestone as it will see Falcon finally get back to drilling after a 2 year delay imposed by the fracking moratorium in Australia's Northern Territory.

Price: 8.325

Market Cap: £81.74 m

1 Year Share Price Graph



Share Information

Code: FOG

Listing: AIM

| 52 week | High | Low |
|---------|--------|-----|
| | 17.725 | 4.9 |

Sector: Oil & Gas

Website: falconoilandgas.com

Company Synopsis:

Falcon Oil & Gas Ltd. ("Falcon" or "Company") is an international oil and gas company engaged in the acquisition, exploration and development of unconventional oil and gas assets. The Company's principal interests are located in two major underexplored basins in Australia and South Africa; with further interests in Hungary, covering approximately 12.3 million gross acres.

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