

# Point Loma Resources

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## Point Loma to kick off production on its oil project with partner Salt Bush Energy

Point Loma Resources Ltd (CVE:PLX) CEO Terry Meek tells Proactive Investors the oil and gas company has announced that its partner on the Wizard Lake Rex oil project has agreed to a two-well farm-in transaction to fund drilling and setup costs.

Meek says its partner, Salt Bush Energy Ltd, has agreed to incur 100% of the costs to drill, and complete and equip the two wells. Production is set to begin quite soon, in June 2019.

**Price:** 0.085

**Market Cap:** \$7.57 m

### 1 Year Share Price Graph



### Share Information

**Code:** PLX

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.27</b>	<b>0.08</b>

**Sector:** Oil & Gas

**Website:** [www.pointloma.ca](http://www.pointloma.ca)

### Company Synopsis:

*Point Loma Resources is new publicly traded Oil and Gas company that has captured a large position on the Mannville oil and liquids rich gas trend in west central Alberta. As a new company we have no bank debt, a solid balance sheet and an experienced team focussed on creating shareholder value.*

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