

Tag Oil

04:13 12 Nov 2018

Ed Stacey discusses the sale of TAG Oil's New Zealand assets

TAG Oil Ltd. (TSE:TAO) said Wednesday that it has agreed to sell assets and operations in New Zealand's Taranaki Basin to Australia-based Tamarind Resources Pty Ltd for US\$30 million, plus a share of royalties and benchmark payments.

1 Year Share Price Graph



December 2019 March 2020 June 2020

Share Information

Code: TAO
Listing: TSX
Sector: Oil & Gas
Website: www.tagoil.com

Company Synopsis:

TAG Oil is a Canadian-based production and exploration company with operations focused exclusively in New Zealand. With 100% ownership over all its core assets, including extensive oil and gas production infrastructure, TAG is enjoying significant organic value creation through exploration success and ongoing development and appraisal drilling of several light oil and gas discoveries.

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