

Horizonte Minerals PLC

12:00 25 Apr 2014

Tower Resources, Horizonte Minerals Shanta Gold and Northern Petroleum to present

Next week's Proactive forum promises to be an exciting evening as we focus this time on the natural resources sector.

Taking to the stage at the Chesterfield Mayfair Hotel will be Tower Resources (LON:TRP), Horizonte Minerals(LON:HZM), Shanta Gold (LON:SHG) and Northern Petroleum (LON:NOP).

Please ensure you don't miss out by booking your place [HERE](#).

Fresh from news the Welwitschia-1 well, offshore Namibia, was spudded on April 23, Tower Resources is entering a highly exciting phase.

The firm has a 30% stake in the well which is targeting net risked recoverable resources of 496 mmboc.

The group has also unveiled new acquisitions in Africa, which it believes will be "transformational" for the business.

It is to acquire privately owned Rift Petroleum, which has assets offshore South Africa and onshore Zambia, and it has agreed a deal to farm into Block 2B onshore Kenya, where Premier Oil (LON:PMO) and Taipan are planning to drill a potential "play opening" exploration at the end of this year.

To explain the rationale behind the burst of activity will be chief executive Graeme Thomson.

Meanwhile, Horizonte Minerals is well on its way to building Brazil's next major nickel mine at Araguaia.

The recently-completed pre-feasibility study attributed a value of US\$519mln to the project and an initial mine life of 25 years.

The nickel price has been on the rise this year, with demand boosted by a ban on exports from Indonesia, which supplies around 70% of the nickel imported by China, the world's largest consumer of nickel by some distance.

Horizonte says the tightening supply will increase demand, leading to higher prices for nickel in the long-term.

City firm finnCap certainly agrees. It has slapped a 54p target price on the stock – almost nine times the current going rate.

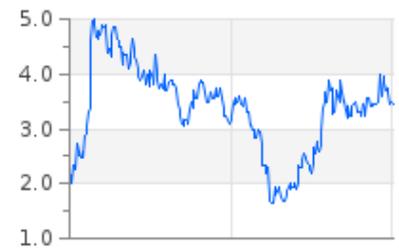
Chief executive Jeremy Martin takes to the stage to explain the ins and outs of Araguaia and the path to production, which is expected to begin in 2017.

Shanta Gold shares are among the best performing of the junior gold miners so far this year.

Price: 3.45

Market Cap: £49.9 m

1 Year Share Price Graph



August 2019 February 2020 August 2021

Share Information

Code: HZM

Listing: AIM

52 week High Low
6.9789 1.325

Sector: General mining & base metals

Website: www.horizonteminerals.com

Company Synopsis:

Horizonte Minerals plc (AIM/TSX) is a nickel development company focused in Brazil, which wholly owns the advanced Araguaia ferronickel project and the Vermelho nickel-cobalt project, located to the south of the Carajás mineral district. The Company is developing Araguaia into the next major ferronickel mine in Brazil, with targeted production by 2022.

action@proactiveinvestors.com

A confident forecast in January that it would hit production of 80,000 ounces of gold from its New Luika mine this year, alongside good exploration results from Singida, suggests its plan to become a significant gold producer in Tanzania is starting to come together.

Milestones this year will include an updated life-of-mine plan for New Luika in the next three months, the underground mining report and a feasibility study for the Singida project.

Joining us to pull together all of the threads is Michael Houston, Shanta's chief executive.

Northern Petroleum's switch of focus towards Canada and Italy is starting to reap some rewards in the market following an upbeat proof of concept report in April.

Three wells targeting the Keg River formation in Alberta, Canada, encountered economically recoverable light oil and long term production testing has now begun.

Canada could be a game-changer for Northern with an estimated 101mln barrels of oil in-place on its acreage, while a doubling of land sales in the area over the past year suggests others are also starting to take a keen interest.

In Italy, Northern has started work a new appraisal and development programme on its Rovesti and Giove discoveries in the Southern Adriatic.

Chief executive Keith Bush will be with us to explain the significance of recent developments.

Please join us at 5:45pm to allow for a prompt 6pm start. Each company has approximately 30 minutes to give a short presentation and for Q&A. This will be followed by the 'Champagne Raffle' where six guests will win a bottle each.

The evening will end with a complimentary bar and an assortment of hot and cold canapes, giving you the opportunity to speak with the directors and other investors.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Horizonte Minerals PLC named herein, including the promotion by the Company of Horizonte Minerals PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).