

# Canadian Overseas Petroleum Limited

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## Proactive Investors on the road next week in Dublin, Manchester and London

We are on the road next week and showcasing, as usual, exciting growth stocks in Dublin, Manchester and London.

It all kicks off in Dublin on Tuesday May 13, where presenting will be Gulfsands Petroleum (LON:GPX), Canadian Overseas Petroleum (CVE:XOP; LON:COPL) and Madalena Energy (CVE:MVN). To register please go to..

The following day, in Manchester, will be the same three companies but joined by TomCo Energy (LON:TOM). To register for this event please click [HERE](#).

Finally, on May 15 we return to London, where Gulfsands and COPL will be joined by Savannah Resources(LON:SAV) and Beowulf Mining (LON:BEM). For details of this event please see [HERE](#)..

It's a highly exciting time for Gulfsands. The firm has recently expanded its footprint onshore Morocco, with the receipt of a 75% stake in a newly formed block - the Moulay Bouchta - which it says provides a raft of oil and gas exploration opportunities.

The permit, which is adjacent to the firm's existing permits, notably hosts a working hydrocarbon system and includes three known oil fields, where light oil has already been discovered.

In focus now is successful exploration programmes on the 5,700 sq km contiguous area that Gulfsands now holds in the area with the Fes, Moulay Bouchta and Rharb Sud permits.

Meanwhile, Gulfsands sees its recently added project in Colombia as an opportunity to diversify away from North Africa and the Middle East.

Kenneth Judge, director of corporate development, will be with us to give the low down on recent exciting developments and to take your questions.

Canadian Overseas Petroleum, which listed in London in April, is best known for its 17% stake offshore Liberia in Block LB-13 with oil super-major ExxonMobil owning the other 83%.

Although Liberia remains the company's top priority, it has been looking for some time at Nigeria, where recent changes in licensing requirements have opened things up for an experienced, nimble player.

The company has hit upon a low-risk way of (literally) testing the water in Nigeria, taking an option agreement to participate in OPL 2010.

If the option on Nigeria pays off, cash could be flowing in two years, suggests the company's chief financial officer, Chris McLean, who will be with us to explain all.

**Price:** 0.2164

**Market Cap:** £7.54 m

### 1 Year Share Price Graph



October 2019    April 2020    October 2021

### Share Information

**Code:** COPL

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.599</b>	<b>0.031</b>

**Sector:** Oil & Gas

**Website:** [www.canoverseas.com](http://www.canoverseas.com)

### Company Synopsis:

*Canadian Overseas Petroleum Limited is a junior oil and gas company focused in Sub-Saharan African. The company is headquartered in Calgary, Canada. Our shares trade on the London Stock Exchange ("COPL") and on the Canadian Securities Exchange ("XOP"). Our team of highly skilled geologists and engineers have years of experience in the UK basin, West Africa, and a variety of regions throughout the globe.*

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Toronto-listed Madalena Energy is aiming to build on a very promising first horizontal well on its 35% owned Coiron Amargo block onshore Argentina.

That well yielded more than 2,000 barrels of oil equivalent per day from the Sierras Blancas reservoir – the majority of which is light crude oil.

The first horizontal well was drilled into one of the six Sierras Blancas light oil pools discovered so far at Coiron Amargo

On top of that, Madalena has a drill turning in Argentina's increasingly high profile Vaca Muerta shale, described as being among the top five shale plays in the world.

The Vaca Muerta was further endorsed by Chevron which, along with national oil firm YPF, will more than double investment in new wells there to US\$1.6bn.

In short, Madalena has an interest in some of the most promising acreage in South America and thanks to a £14mln raise in February it has the funds to pursue its plans both for Argentina and its projects in Alberta, Canada.

Kevin Shaw, president and chief executive, will join us to explain the potential.

TomCo Energy's oil shale acreage was given a boost as its neighbour in Utah, Red Leaf Resources, got the go-ahead to start mining.

This means it is moving ahead with the construction of a demonstration project that hopefully proves its technology is commercial on a large scale.

Total-backed Red Leaf is effectively a pathfinder for AIM-quoted TomCo, with the pair both targeting oil shale – not to be confused with shale oil, which involves fracking.

Its work effectively de-risks the opportunity and assigns a far higher value to the JORC-compliant 126mln barrels of oil estimated to be contained within Tomco's Holliday block.

TomCo has submitted all the permits to begin mining itself – a process which should be done and dusted by October.

Chief executive Paul Rankine will join us to spell out the opportunity.

Meanwhile, Savannah Resources directors have real faith that their company can grow in value.

So much so they receive no bonuses, pensions or in fact pay of any kind – share options provide the motivation to give the share price a boost.

So far they have been successful, watching the stock treble since David Archer was drafted in as chief executive in August last year.

The company has already been busy in 2014, with initial drilling at its Jangamo mineral sands project in Mozambique – which sits next to Rio Tinto's giant Mutamba deposit – confirming its potential.

After wrapping up a £1.5mln placing, it now has enough cash to define a JORC-compliant resource at the project, while it has just welcomed a \$6.3mln investment from a New York-based asset manager to fund its diversification into a highly prospective copper belt in Oman.

A stake in Alecto Minerals also provides investors with exposure to the junior gold sector.

CEO Archer will talk investors through the next steps for the company.

Beowulf Mining is focused on several potentially very prospective deposits in the north of Sweden, one of the world's oldest producers of base and precious metals.

An iron ore sample for the northern section of the flagship Kallak target recently was proved to be of saleable quality and drilling has resumed here and also at Kallak South to beef up the size and quality of the resource.

An exploration permit for additional ground to adjacent to the Kallak deposits, meanwhile, has substantially increased Beowulf's footprint in the region.

Drilling is also underway at another Swedish prospect, the Ballek copper gold target where a 350m hole was completed earlier this year and early indications are described as promising.

Cantor Fitzgerald has a share price target of 18p, far in excess of the current market valuation. Joining us to explain why its Swedish prospects have that kind of potential is Clive Sinclair Poulton, Beowulf's executive chairman.

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