

Green Organic Dutchman Holdings Ltd.

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Buds & Duds: Cannabis stocks in the red but The Green Organic Dutchman flies on Nasdaq listing move

Cannabis stocks were largely down across the board on Wednesday, but The Green Organic Dutchman managed to buck the trend with a potential new US listing.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, fell 5.02% to hit 209.16 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF sank 0.89% to C\$16.79, while the OTCQX Cannabis Index dropped 1.60% to 706.6 points.

Buds

The Green Organic Dutchman Holdings Limited (TSE:TGOD) jumped this morning with the announcement that the company will seek to list its shares on the NASDAQ exchange in the US.

Calling it an "important step" in the company's growth, CEO Brian Athaide said that the move will broaden TGOD's investor base and increase access for international investors.

TGOD's shares rocketed 6% higher in Toronto at C\$3.37 by midmorning.

Also gaining was medical cannabis producer WeedMD Inc (CVE:WMD) after it released unaudited 2Q financials showing revenue of C\$8 million from its medical, adult-use and wholesale markets, 140% greater than the year before.

Shares of WeedMD were up 3.8% at C\$1.66 on the TSX Venture Exchange.

Elsewhere, Empower Clinics Inc (CSE:CBDT) and Heritage Cannabis Holdings Corp (CSE:CANN) both rose after the cannabis companies signed a deal - through Heritage's subsidiary Endocanna Health Inc - to sell Empower's endocannabinoid DNA test kits via its cannabis healthcare clinics.

Empower's shares rose 5.9% at C\$0.09 and Heritage was up 1.1% at C\$0.46.

Duds

Many cannabis stocks were in the red on Wednesday, with a number of well-known names lagging behind the pack.

Ignite International Brands Ltd (CSE:BILZ) sank 12.1% to hit C\$2.32 after Tuesday's announcement that its UK subsidiary is partnering with major retailer WHSmith to sell vape pens.

Cannabis holding company Canopy Rivers Inc (CVE:RIV) was also down 4.1% after its portfolio company TerrAscend Corp (CSE:TER) signed an agreement to acquire Ilera Healthcare, a Pennsylvania-based cultivator and dispensary operator.

TerrAscend was also down 3.1% at C\$6.47.

Price: 0.76

Market Cap: \$237.68 m

1 Year Share Price Graph



Share Information

Code: TGOD

Listing: TSX

| 52 week | High | Low |
|---------|------|------|
| | 5.81 | 0.62 |

Sector: Cannabis

Website: tgod.ca

Company Synopsis:

The Green Organic Dutchman produces Farm Grown, Pharma Grade Organic Cannabis. The Company grows high quality, organic medical cannabis with sustainable, all natural principles. TGOD's products are laboratory tested to ensure patients have access to a standardized, safe and consistent product.

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