

Blackrock Gold Corp.

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Blackrock Gold receives drill permits for Silver Cloud project in Nevada

Blackrock Gold Corp (CVE:BRC) is getting set to drill its Silver Cloud property after receiving the necessary permits from Nevada authorities.

The exploration company announced Thursday that the Bureau of Land Management approved its proposed core drill program at Silver Cloud, located in Elko County.

The permits authorize Vancouver-based Blackrock to drill the Silver Cloud mercury mine and Northwest Canyon area and a newly discovered vein target.

READ: Blackrock Gold making good progress at Silver Cloud, uncovers new anomalies

Blackrock is preparing to follow up on high-grade gold intercepts previously identified by Teck and Placer Dome with its new drill program, the first at Silver Cloud in 15 years, according to CEO Andrew Pollard.

"Our new geologic interpretation of the low sulphidation epithermal gold east-west vein system with two kilometres of strike potential allows us to test our model immediately between the Silver Cloud mercury mine and Northwest Canyon," Pollard told investors in a statement.

Blackrock plans to start off with a 2,000 metre program between four holes near the area where Teck and Placer Dome encountered high-grade gold, aiming to expand the program up to 10,000 metres if successful.

Pollard said that the vein target found five kilometres north of the Silver Cloud mercury mine, representing a newly identified, previously undrilled priority section of the property.

"Bids have been received by multiple drilling contractors and we intend to make a selection shortly, with an aim to have drills turning in September 2019," he added.

The company recently received results from 829 soil samples taken from Silver Cloud which revealed two anomalies on the project that hold potential for a gold-silver vein system.

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Price: \$0.27

Market Cap: \$15.43 m

1 Year Share Price Graph



Share Information

Code: BRC

Listing: TSX-V

52 week High Low
0.355 0.03

Sector: Mining

Website: blackrockgold.ca

Company Synopsis:

Blackrock Gold Corp. is a discovery driven junior exploration company focused on uncovering the next big economic gold deposit. Anchored by a seasoned Board, the Company is focused on blue-sky opportunities, with an aim to acquiring large-scale, packages of land that are in prolific gold belts within stable jurisdictions.

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