

# BevCanna Enterprises Inc

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## BevCanna's powdered cannabis expected to pass California regulations following strong independent tests

BevCanna Enterprises Inc (CSE:BEV) (OTCMKTS:BVNNF), a cannabis-infused beverage producer, announced promising results Wednesday from independent tests of its powdered cannabis ingredient Deeper Green.

The tests found that Deeper Green, which BevCanna uses to infuse beverages with cannabinoids, meets the Cannabis Compliance Regulations in California. The water-soluble powder was shown to deliver target concentrations of THC, which provides consumers with confidence that they're getting the correct dose.

**READ:** BevCanna Enterprises launches Gräv Beverages, a range of CBD-infused iced tea drinks

Deeper Green can be used with a full range of cannabinoids, including THC, marijuana or hemp-based CBD, and full-spectrum extracts. With it in tow, BevCanna can add powdered options alongside its planned slate of ready-to-drink cannabis-infused beverages.

"The successful testing of Deeper Green is exciting in that it will extend BevCanna's assortment of products," Chief Commercialization Officer Emma Andrews said in a statement. "The possibilities that this tasteless, odorless water-soluble powder technology opens up are endless and we're eager to leverage this innovative and proprietary technology."

The company's stock slipped 2.8% Wednesday to C\$0.69 on the CSE and 4% to \$US0.51 on OTC Markets.

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**Price:** \$0.57

**Market Cap:** \$25.94 m

### 1 Year Share Price Graph



### Share Information

**Code:** BEV

**Listing:** CSE

52 week	High	Low
	1	0.26

**Sector:** Pharma & Biotech

**Website:** [www.bevcanna.com](http://www.bevcanna.com)

### Company Synopsis:

*BevCanna are a white label manufacturer of infused cannabis beverage brands. The company is committed to promoting wellbeing and quality of life through everything it produces.*

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