

Global Atomic Corporation

16:19 14 Aug 2019

Global Atomic partner completes expansion at Turkish zinc asset

Global Atomic Corporation (CVE:GLO) announced Wednesday that partner Befesa Zinc SAU has resumed operations at its processing plant in Iskenderun, Turkey after completing a successful expansion project.

The Toronto-based company has a 49% interest in the Befesa Silvermet zinc concentrate production facility in Turkey and is advancing the DASA uranium deposit in Niger.

The BST joint venture, which operates a processing facility, is located in Iskenderun, Turkey, and converts electric arc furnace dust (EAFD) into a high-grade zinc oxide concentrate. The firm noted the expansion from 65,000 tons to 110,000 tons of electric arc furnace dust processing capacity was completed on time and on budget.

WATCH: Global Atomic reports significant new mineral resource estimate for DASA project

The company's joint venture partner, Befesa Zinc SAU, a wholly-owned subsidiary of Frankfurt Stock Exchange-listed Befesa SA, holds a 51% in and is the operator of BST.

"The Iskenderun plant expansion project was highly successful," noted Global Atomic's CEO Stephen G Roman. "We would like to thank our partner, Befesa, for a job well done."

The expansion project kicked off in January 2019, and around 20,000 tonnes of EAFD is now stockpiled at warehouses and plant facilities.

The firm noted the plant will immediately operate at capacity for the remainder of 2019, thanks to existing stockpiles. Economics of the plant are expected to improve, including a boost in zinc recovery rates from 80% to 90%.

Global Atomic noted zinc in concentrate will double to around 60 million pounds annually, if fully utilized, and unit operating costs will be reduced, thanks to the utilization of available technology.

Shares of Global Atomic were at C\$0.47 on Wednesday.

Contact Katie Lewis at katie@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

Price: 0.48

Market Cap: \$69.8 m

1 Year Share Price Graph



Share Information

Code: GLO

Listing: TSX

52 week	High	Low
	0.56	0.31

Sector: Uranium

Website: www.globalatomiccorp.com

Company Synopsis:

Global Atomic is a TSX Venture listed company providing a unique combination of high grade uranium development and cash flowing zinc concentrate production.

action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Atomic Corporation named herein, including the promotion by the Company of Global Atomic Corporation in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to

Twenty Five Thousand dollars (\$25,000).