

Globex Mining Enterprises Inc.

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Globex Mining Enterprises' partner Chibougamau ends current drill program at Bateman Bay

Globex Mining Enterprises Inc (TSE:GMX) (OTCMKTS:GLBXF) partner Chibougamau Independent Mines Inc (CVE:CBG) said Tuesday that it had ended the current drill program at its C-3 copper/gold discovery on the Bateman Bay property in Quebec but will resume again in the winter.

Core from the last holes will soon be moved to the coreshack where final logging and core splitting will take place and samples sent for analysis.

READ: Globex Mining partner Chibougamau reports two additional sets of assays from drill hole BJ-19-22 at Bateman Bay
The drill has now been moved to the Copper Cliff property to test a perceived plunge direction of historical gold mineralization.

The C-3 copper and gold property is part of Chibougamau's wholly owned Bateman Bay property, and results along with drilling to date show the zone is open in various directions.

Globex, an exploration, royalty and property bank, holds a 3% gross metal royalty (GMR) on the Bateman Bay and Grandroy Mine properties.

"It is our intention to return to the C-3 zone this winter in order to test the southeastern strike of the zone from the ice as drilling from a barge would be very costly," said Chibougamau in the statement.

"In addition, several other target areas have been outlined where shallow historical drilling in numerous holes has indicated one or more copper/gold zones that are open to depth on strike of the C-3 zone. Similarly, if the Copper Cliff drill hole returns good assays, additional drilling will be planned."

Shares nudged up 1.47% in Toronto to C\$0.39 each

---Updates share price---

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Price: 0.38

Market Cap: \$20.67 m

1 Year Share Price Graph



Share Information

Code: GMX

Listing: TSX

52 week High Low
0.41 0.245

Sector: Gold & silver

Website: www.globexmining.com

Company Synopsis:

Globex is a senior TSX, OTCQX and German listed junior exploration, royalty and property bank company. There are under 52 million shares issued and outstanding and there has never been a roll back. The board consists of senior exploration, mining and finance professionals.

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