

# Valens Groworks Corp

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## NA Proactive news snapshot: NetCents Technology, EXMceuticals, Nextleaf Solutions, Mojave Jane Brands UPDATE ...

Point Loma Resources Ltd (CVE:PLX) said Tuesday that it is planning to raise up to C\$1.5 million in a private placement. In a statement, the firm said the offering will consist of up to around C\$1 million in flow-through units, at a price of C\$0.125 per unit and around C\$500,000 at a price of \$0.115 per unit. Point Loma is an oil and gas exploration and development company focused on conventional and unconventional oil and gas reservoirs in west-central Alberta.

New Pacific Metals Corp (CVE:NUAG) (OTCMKTS:NUPMF) on Tuesday released its fiscal year 2019 financials, noting it earned more than \$1.5 million in income from investments. In comparison, according to a statement, the Vancouver-based company had lost more than \$1.5 million in investment income in fiscal year 2018. For the fiscal year that ended on June 30, New Pacific said most of the profits made on investments were due to the fair value change on bonds and interest earned.

Thunderbird Entertainment Group Inc (CVE:TBRD), the multi-platform entertainment company, announced its largest-ever fall program line-up on Monday. In a statement, the Canadian media company said it will premiere eight original productions across numerous platforms. Vancouver-based Thunderbird is behind popular titles such as 'The Last Kids on Earth,' 'Save My Reno,' 'Highway Thru Hell' and the award-winning CBC sitcom 'Kim's Convenience.'

Berkwood Resources Ltd (CVE:BKR), which is developing a high-grade graphite deposit in Quebec, has acquired additional ground adjacent to its Lac Gueret South graphite project. In a statement, the Vancouver-based firm said it plans to evaluate multiple proximally located bedded graphite deposits with an aim to feed a "future, centrally located processing facility." The company pointed out it has acquired six new claim blocks and has assessed the historic sampling, which revealed a number of high-priority targets, some of which have returned high-grade samples during previous work.

Redfund Capital Corp. (CVE:LOAN) said it has issued to certain directors, officers and consultants a total of 300,000 stock options exercisable into common shares of the corporation for a period of five years, being September 6, 2024, at a price of 17 cents.

NetCents Technology Inc (CSE:NC) (OTCMKTS:NTTCF) CEO Clayton Moore has said the company's Merchant Gateway program "has been a success" and the group plans to roll out a cryptocurrency credit card. In a letter to shareholders, released on Tuesday, Moore reiterated that in May the Merchant Gateway program achieved a 41% month-over-month increase in processing volume as the company projected a 40% monthly growth rate.

EXMceuticals Inc (CSE:EXM) has outlined an 'exciting period' for the small cannabis company in its latest corporate update, published on Tuesday, which highlighted activity in Uganda, Portugal and Malawi and revealed that it has struck two loan agreements. The company's farming operations are in central Africa and it wants to grow into one of the

**Price:** 2.91

**Market Cap:** \$360.35 m

### 1 Year Share Price Graph



### Share Information

**Code:** VGW

**Listing:** TSX-V

52 week	High	Low
	4.69	2.6

**Sector:** Cannabis

**Website:** [www.valensgroworks.com](http://www.valensgroworks.com)

### Company Synopsis:

*Valens GroWorks Corp. is a multi-licensed, vertically-integrated cannabis company focused on being the partner of choice for leading Canadian and international cannabis brands by providing best-in-class, proprietary services including CO2, ethanol, hydrocarbon, solvent-less and terpene extraction, analytical testing, formulation and white label product development.*

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biggest wholesale grower, producer and supplier of cannabis and cannabidiol (CBD) ingredients to the pharmaceutical, nutraceutical, therapeutic and cosmetic markets in Europe and North America.

Nextleaf Solutions Ltd (CSE:OILS) (OTCMKTS:OILFF) has won a US patent for its proprietary technology that improves the post-extraction processing of THC and CBD, the group said in a statement on Tuesday. The patent is the cannabis company's fourth one in the US and fifth overall, it added. Nextleaf said its newest patent integrates a process by which brine is introduced to the crude cannabis oil to efficiently remove water-soluble compounds, impurities, and any other trace elements.

Mojave Jane Brands Inc (CSE:JANE) (OTCMKTS:HHPHF) said it has raised C\$3.2 million to fund the cannabis company's growth plans over the near term. In a statement on Tuesday, the Toronto-based firm said it will use the proceeds from the non-brokered private placement to finance strategic acquisitions and expand its delivery footprint. CEO Gary Latham told shareholders that he was "pleased" with the demonstration of support for the cannabis company's growth strategy.

Gevo Inc (NASDAQ:GEVO) has developed a breakthrough process that converts a high-octane fuel called isobutanol into clean, renewable diesel which should spark high demand from the transportation and marine industries, according to the company's CEO Patrick R Gruber. The Englewood, Colorado-based company said the green diesel can also be made from fusel oils, a mixture of several alcohols produced as a by-product of fermentation.

Arcadia Biosciences Inc (NASDAQ:RKDA), the food-ingredient company, announced Tuesday that it has closed on a registered direct offering that raised about \$10 million. In a statement, the company said it sold 1.3 million shares at an on-the-market price of \$7.52 each. Additionally, in a concurrent private placement, Arcadia issued unregistered warrants to purchase up to 659,414 shares of common stock, representing 50% of the shares of common stock purchased in the direct offering.

Hillcrest Petroleum Ltd (CVE:HRH) (OTCMKTS:HLRTF) has hit continuous oil production rates of more than 150 barrels of oil per day (bopd) from its operations at West Hazel, the company announced Tuesday. Since the workover of the four wells at its Saskatchewan site in July, the oil cut rate has jumped, boosting production by roughly 70-80 bopd, even as total fluid from the wells has remained steady.

Valens GroWorks Corp (CVE:VGW) (OTCMKTS:VGWCF) is expecting record revenue numbers for its recently-wrapped fiscal third quarter, according to guidance released Tuesday morning. The company said it expects revenue for the three months ended August 31 to be between \$16 million and \$17 million, nearly double the \$8.8 million it brought in the quarter before.

Capstone Turbine Corporation (NASDAQ:CPST), the maker of microturbines, announced Tuesday it continues to build its long-term service contract business with a 1.6 megawatt deal in the California oil and gas market. Cal Microturbine, Capstone's exclusive distributor for California, Idaho, Oregon, and Washington, signed the Factory Protection Plan (FPP) long-term service contract with the unnamed customer which is using the Capstone microturbines installed at a single location.

Heritage Cannabis Holdings Corp (CSE:CANN) (OTCMKTS:HERTF) announced a couple of agreements Tuesday with Toronto cannabis grower Weed Me Inc to bolster its supply. The first deal is a bulk order of cannabis biomass, the first shipment of which arrived during the last week of August. The second is a right of first offer agreement, which guarantees access to future dried cannabis as each Weed Me harvest is conducted.

1933 Industries Inc (CSE:TGIF) (OTCMKTS:TGIF) announced Tuesday that it has inked a licensing agreement for the launch of Blonde, a high-end California cannabis brand making its debut in Nevada. Under the terms of the one-year agreement, the company's subsidiary Alternative Medicine Association (AMA), will enjoy exclusive rights to cultivate flower, make pre-rolls, live resin vape pens and cartridges under the Blonde brand for distribution to licensed dispensaries in Nevada.

PowerOre Inc (CVE:PORE) told investors Tuesday that drill results from its flagship Opemiska copper project revealed

12 mineralized intersections around 100 metres in width. Full results from the company's 23-hole, 3,364 metres drill program were released on Tuesday, showing high-grade intersections of more than 1% copper equivalent (CuEq).

Universal mCloud Corp (CVE:MCLD) (OTCMKT:MCLDF), which operates in the burgeoning world of artificial intelligence and the Internet of Things (IoT), said that it had made a key appointment and a new addition to the AssetCare business team to target customers in the oil and gas industries. Jason Brown been named president of the Smart Process Industries with a mandate to grow mCloud's footprint to new oil and gas centres around the world. The company also said it is tapping Patrick Kelly as director of Solutions Business Development. Brown and Kelly are both industry veterans and will drive organic growth by securing new multi-year, recurring, commercial Software-as-a-Service contracts.

Maxtech Ventures Inc (CSE:MVT)(OTCMKTS:MTEHF), the mining exploration group, revealed it was journeying into the gold space with a deal to buy a gold project in the famous Red Lake area of Ontario. The Vancouver-headquartered company has inked a binding letter of intent with Benton Resources Inc (CVE:BEX) over the latter's Panama gold project. The Red Lake area has produced over 28 million ounces of high-grade gold in its time and is home to some big mining names including Goldcorp, now Newmont Goldcorp.

Nabis Holdings Inc (CSE:NAB) (OTCMKTS:NABIF) has closed on the acquisition of a cultivation, production and fulfillment facility in Camp Verde, Arizona, the cannabis-investment company said Tuesday. In a statement, the firm pointed out that this is its second announced acquisition in Arizona following an agreement to acquire a licensed medical marijuana business, which included a Phoenix dispensary specializing in top-tier flower, vape pens, edibles and CBD products. The latest acquisition is a 44,000 square-foot facility, located on 2.5 acres. and is one of the largest industrial warehouses in the Verde Valley, which is near Phoenix.

Royal Road Minerals Ltd (CVE:RYR) (OTCMKTS:RRDMF) said on Tuesday it was excited by the initial review of the Guintar-Niverengo-Margaritas (GNM) gold project in Colombia, where it plans to begin drilling in the fourth quarter of this year. The firm got its hands on the property with its acquisition in May this year of a portfolio of exploration assets from mining major AngloGold Ashanti (JSE:ANG).

PowerOre Inc (CVE:PORE) told investors Tuesday that drill results from its flagship Opemiska copper project revealed 12 mineralized intersections around 100 metres in width. Full results from the company's 23 hole, 3,364 metre drill program were released on Tuesday showing high grade intersections of more than 1% copper equivalent (CuEq). The current drill program focused exclusively on the formerly producing Springer mine on the property, which is now being reinterpreted as an open pit project.

Fireweed Zinc Ltd (CVE:FWZ) told shareholders Tuesday that it continues to be impressed with drill results showing wide mineralized zones at its Macmillan Pass project in Yukon. The Vancouver-based explorer is drilling the Tom North and Tom East zone at the base metals project. At Tom North, one hole intersected 5.4% zinc and 0.6% lead over a width of nearly 11 metres, an improvement over historic grades, the company said in a statement.

Kincora Copper Ltd (CVE:KCC) revealed Tuesday encouraging assays from the first phase drilling at its Bronze Fox copper project in Mongolia, while the mining group also told investors that up to a maiden 6,200 metres testing three target zones had kicked off at its East TS project. The company, based in Vancouver, is seeking to make the next Tier 1 discovery in the East Asian landlocked country.

Blackrock Gold Corporation (CVE:BRC) said it has received \$85,000 from the exercise of 562,500 previously issued warrants and, as result, a total of 58,235,143 common shares in the common are issued and outstanding. The company said it is grateful for the continued support of its shareholders as it approaches its maiden drill program on the Silver Cloud gold project in Nevada. The group also announced the grant of stock options to directors and officers of the company to purchase an aggregate of 1,575,000 common shares at an exercise price of C\$0.31 per share for a five-year term expiring September 9, 2024.

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