

New Pacific Metals

16:58 10 Sep 2019

New Pacific Metals earned more than \$1.5 million in investment income in fiscal year 2019

New Pacific Metals Corp (CVE:NUAG) (OTCMKTS:NUPMF) on Tuesday released its fiscal year 2019 financials, noting it earned more than \$1.5 million in income from investments.

In comparison, according to a statement, the Vancouver-based company had lost more than \$1.5 million in investment income in fiscal year 2018.

For the fiscal year that ended on June 30, New Pacific said most of the profits made on investments were due to the fair value change on bonds and interest earned.

READ: New Pacific Metals continues to find wide intervals of silver at flagship Bolivia asset

The company also reported a narrowing net loss of \$2.4 million, or \$0.02 a share, compared to a net loss of \$4.1 million, or \$0.03 a share, at the end of June 30, 2018.

Higher operating expenses and foreign exchange losses impacted New Pacific's bottomline as well.

New Pacific is exploring and developing precious and base metals properties in South America, Canada and China. Its flagship property is the Silver Sand project in the Potosí Department of Bolivia.

Other fiscal 2019 highlights:

- Successfully completed the 2018 drill program on the Silver Sand Property. A total of 55,010 metres in 195 HQ size diamond core drill holes had been completed.
- Expanded the Silver Sand Property by acquiring 100% interest of certain mineral concessions in the adjacent area.
- Entered into a mining production contract with La Corporación Minera de Bolivia to explore and mine the area adjoining the Silver Sand Property.

The company's stock closed up 0.35% to C\$2.90 in Canada and ticked up slightly by 0.07% to US\$2.21 on the OTC Markets.

Contact the author: patrick@proactiveinvestors.com

Follow him on Twitter @PatrickMGraham

Price: \$3.15

Market Cap: \$448.66 m

1 Year Share Price Graph



September 2018 April 2019 September 2019

Share Information

Code: NUAG

Listing: TSX-V

52 week	High	Low
	3.33	1.18

Sector: Gold & silver

Website: www.newpacificmetals.com

Company Synopsis:

New Pacific Metals Corp. is a Canadian Mining Issuer, in the business of exploring and developing precious metal mining properties in Bolivia, Canada and China. The company's flagship project is the Silver Sand project in the Potosí Department of Bolivia. The largest shareholders are Silvercorp Metals Inc. (TSX/NYSE American: SVM), the largest primary silver producer in China, and Pan American Silver Corp.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private

investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of New Pacific Metals named herein, including the promotion by the Company of New Pacific Metals in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).