

Valens GroWorks Corporation

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Valens GroWorks inks white label agreement to make cannabis-infused beverages

Valens GroWorks Corp (CVE:VGW) (OTCMKTS:VGWCF) has signed a white label agreement with the cannabis division of Iconic Brewing Company, an innovative Canadian beverage producer.

The five-year, binding cannabis-infused beverage deal will see Valens provide Iconic with extracts, formulation services and intellectual property for its S?RSE technology, a process that turns cannabis oil into water-soluble emulsion, in a statement released Thursday.

Iconic will market the end product in Canada, and the deal requires a minimum of 2.5 million cannabis-infused beverages be produced over the five years. Valens and Iconic will have the opportunity to expand the product offerings in the near future, the companies said.

READ: Valens GroWorks teases record fiscal 3Q revenue with new guidance

"We are thrilled to partner with Iconic Brewing, one of the fastest growing alcohol beverage companies in eastern Canada, to help create their new line of cannabis-infused beverages," Valens CEO Tyler Robson said in the statement.

"Their ability to formulate and forecast trends is second to none, as demonstrated by the success of their current beverage products including Cottage Springs Vodka Soda, Picnic Wine Co, Liberty Village, and Cabana Coast."

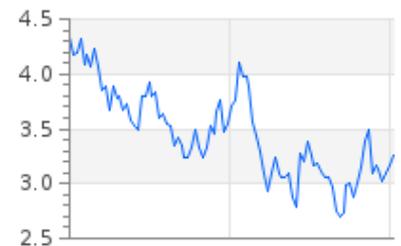
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Price: 3.26

Market Cap: \$403.69 m

1 Year Share Price Graph



July 2019 September 2019 November 2019

Share Information

Code: VGW

Listing: TSX-V

52 week	High	Low
	4.69	2.6

Sector: Cannabis

Website: www.valensgroworks.com

Company Synopsis:

Valens GroWorks Corp. is a multi-licensed, vertically-integrated cannabis company focused on being the partner of choice for leading Canadian and international cannabis brands by providing best-in-class, proprietary services including CO2, ethanol, hydrocarbon, solvent-less and terpene extraction, analytical testing, formulation and white label product development.

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