

Eco Atlantic Oil & Gas Ltd

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Investor Update: Eco Atlantic reports new discovery at Joe-1 well

Headlines from the Proactive UK newsroom.

Oil prices have shot higher after drone attacks on two Saudi Arabian facilities on Saturday knocked out more than 5% of global supply. Brent crude jumped 10% and West Texas Intermediate by 9%.

Eco Atlantic Oil and Gas (LON:ECO) has announced a second consecutive discovery off the coast of Guyana. The Joe-1 well hit 52 metres of oil-bearing sandstone reservoir and opens up a new play in the region.

Location Sciences (LON:LSAI) has signed a new 12-month contract with Vicinity Media Africa's first premium location-based ad network. The partnership will see Vicinity run verification on all its location impressions.

Angling Direct (LON:ANG) says trading has been good during the summer with high footfall across its store network and record unique user numbers online sparking record numbers. August was a record as like-for-like store sales rose by 13.3% while online jumped 26.7%

Litigation specialist Rosenblatt (LON:RBGP) is to acquire Manchester-based corporate finance boutique Convex Capital for £22m. The deal is expected to be immediately and materially earnings enhancing.

Price: 22.0001

Market Cap: £40.63 m

Share Information

Code: ECO

Listing: AIM

52 week	High	Low
	32.5	13

Sector: Oil & Gas

Website: www.ecoilandgas.com

Company Synopsis:

Eco Atlantic is an oil and gas exploration company focused on the acquisition and development of unique upstream petroleum opportunities around the world. The Company's objective is to identify technically merited prospective new and developing projects in frontier areas requiring low cost entry.

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