

Gatling Exploration

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Gatling Exploration increases drill program at Ontario project by 15,000 metres after recent results

Gatling Exploration Inc (CVE:GTR), the Ontario-focused gold explorer, told investors Monday it was increasing its current drill program to 35,000 metres (m) from 20,000m at its Larder gold project on the back of its recent success.

The 3,370-hectare asset lies in the prolific Abitibi greenstone belt and hosts three high-grade gold deposits along the Cadillac-Larder Lake Break, which the firm believes are connected. These are the Fernland, Cheminis and Bear deposits.

READ: Gatling Exploration set for more drilling at the Larder gold project after encouraging step-out result

"Our main focus will be continued, aggressive step out drilling along the 4-kilometer trend to further expand Bear, Cheminis and Fernland and, ultimately, to test our belief that all three deposits are connected. In addition, we will be allocating more holes to test high-grade targets at the new Kir Vit zone," said Nav Dhaliwal, the firm's CEO and president.

The Kir Vit package was acquired from Teck Resources (TSE:TECK) earlier this year and where high-grade surface samples were found.

At Bear, Gatling has sunk over 13,000 meters and hit highlight intercepts, including 20.7 grams per ton (g/t) gold over 6.1 meters and 10.6 g/t of the yellow metal over 5 metres, the firm reiterated.

At Cheminis, the group has completed more than 2,500 metres and has encountered grades such as 12.3 g/t of the metal over 5 meters.

Mineralized strike of 4km

Notably, the firm has now established a 4 km strike of mineralization between the Bear deposit to Fernland.

Gatling explained that the additional metreage of the current program will be allocated to further test the Bear deposit's down-dip continuity, the Fernland mineralization, Cheminis expansion targets and the Kir Vit zone.

The Larder project lies 7 km west of the Kerr Addison mine, which produced 11 million ounces of gold.

Shares added 12.07% to C\$0.65 in Toronto.

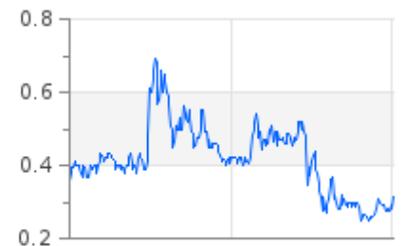
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Price: 0.295

Market Cap: \$14.05 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: GTR

Listing: TSX-V

52 week High Low
0.71 0.235

Sector: Gold & silver

Website: www.gatlingexploration.com

Company Synopsis:

Gatling Exploration is a Canadian gold exploration company focused on advancing the Larder Gold Project, located in the prolific Abitibi greenstone belt in Northern Ontario. The Larder property hosts three high-grade gold deposits along the Cadillac-Larder Lake Break, 35 kilometers east of Kirkland Lake.

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