

# Namaste Technologies Inc

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## Namaste Technologies' CannMart wins cannabis supply order from BC Liquor Distribution Branch

Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) subsidiary CannMart has received an order for pre-rolled cannabis from the British Columbia Liquor Distribution Branch (BCLDB).

The deal means CannMart products will be available at government-run BC Cannabis Stores and licensed private retailers, the company said in a statement Monday.

The BCLDB is the only organization allowed to purchase and import alcoholic beverages in British Columbia because of the province's public-private partnership.

"This is a major milestone for Namaste as it is the first order that we have received from a government agency," Namaste CEO Meni Morim said in the statement.

### READ: Namaste Technologies introduces Cultivated Beauty's hemp-based skincare products through CannMart

"Our unique positioning with Cannmart — which enables us to offer a selection of products from multiple licensed producers, some of which may only have a cultivation license — allows provincial distributors the opportunity to purchase a diversified inventory all in one place," Morim said.

Investors agreed, sending shares of Namaste 12% higher Monday to C\$0.55 on the TSXV and more than 11% to US\$0.41 on OTC Markets.

The Toronto-based company said it was in discussion with additional provincial agencies in order to expand its customer base.

### —Updated to include stock movement—

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**Price:** 0.46

**Market Cap:** \$149.02 m

### 1 Year Share Price Graph



June 2019 December 2019 June 2020

### Share Information

**Code:** N

**Listing:** TSX-V

| 52 week | High | Low |
|---------|------|-----|
|         | 0.79 | 0.2 |

**Sector:** Cannabis

**Website**[www.namastetechnologies.com](http://www.namastetechnologies.com)

### Company Synopsis:

*With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.*

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|--------|------|----------|---------|-------------|
| Twenty | Five | Thousand | dollars | (\$25,000). |
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