

Atlas Engineered Products Ltd.

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Atlas Engineered Products expands building and design plant in Ontario

Atlas Engineered Products (CVE:AEP) (OTCMKTS:APEUF), a manufacturer of roof trusses and other wood products, has significantly expanded its Satellite Building Components facility.

The expansion upgraded the Merrickville, Ontario facility's hardware and software alike, the company said in a statement Monday, allowing it to offer a wider array of roof and floor options.

READ: Atlas Engineered Products profitable for first time since listing as revenue surges

"The addition of new automated machinery and sophisticated design software has allowed us to offer our clients customized I-Joists, LVL options, and now most recently, open web floors," CEO Dirk Maritz said in a statement. "This expanded range of products has made Satellite a true turn-key solutions provider to our valued customers."

Acquired by AEP in 2018, Satellite designs and supplies roof trusses and floor joists in Eastern Ontario. The company uses laser precision to create custom products that can be used in everything from small houses to large commercial offices.

Shares of AEP rose 3.5% higher Monday to C40.44 on the TSXV and held steady at US\$0.34 on OTC Markets.

—Updated to include stock movement—

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Price: 0.445

Market Cap: \$25.68 m

1 Year Share Price Graph



Share Information

Code: AEP

Listing: TSX-V

52 week High Low
0.6 0.29

Sector: Manufacturing & engineering

Website: atlasengineeredproducts.com

Company Synopsis:

Atlas Engineered Products is one of Canada's leading suppliers of trusses and engineered wood products. The company was formed some 20 years ago and operates manufacturing and distribution facilities across Canada to meet the needs of residential and commercial builders.

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