

Namaste Technologies Inc

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Buds & Duds: Cannabis stocks quiet but Namaste Technologies soars after securing new supply order from province of BC

Cannabis indices were quiet on Monday to start the week, but shares of Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) soared on a new supply order from the province of British Columbia.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, inched 0.2% higher to hit 183.7 points. Elsewhere, the Horizons Marijuana Life Sciences Index ETF rose a mere 0.1% to C\$14.98, while the OTCQX Cannabis Index was down 1.3% to 653.6 points.

Buds

Namaste jumped following news that its subsidiary CannMart has received an order for pre-rolled cannabis from the British Columbia Liquor Distribution Branch (BCLDB).

The deal means CannMart products will be available at government-run BC Cannabis Stores and licensed private retailers, the company said in a statement.

Shares of Namaste increased 10.2% on Monday morning at C\$0.54 in Toronto and were up 11% to US\$0.41 on the OTC markets.

Also moving higher was Valens GroWorks Corp (CVE:VGW) (OTCMKTS:VGWCF), which became the first third-party cannabis processor to reach a supply deal with Canadian pharmaceutical giant Shoppers Drug Mart.

Valens shares rose 2.3% to reach C\$3.62 on Monday and increased by 2.6% to US\$2.74 on the OTC markets.

Cannabis producer Leviathan Cannabis Group Inc (CSE:EPIC) also jumped 15.3% higher at C\$0.38 after it announced its expansion into Colombia.

Duds

Cresco Labs Inc (CSE:CL) (OTCMKTS:CRLBF) fell 8.6% in Canada and 8.2% on OTC markets after announcing it had acquired Tryke Companies LLC, a vertically integrated seed-to-sale cannabis company, including six prime Reef Dispensary locations in Nevada and Arizona, expanded licensed cultivation and process capacity in Las Vegas and Phoenix and entry into the Utah market.

Also in negative territory were Invictus MD Strategies Corp (CVE:GENE) (OTCMKTS:IVITF), which was down 2% on Monday morning, and Emerald Health Therapeutics Inc (CVE:EMH) (OTCMKTS:EMHTF), which lost 2.6% on no new news.

Contact Angela at angela@proactiveinvestors.com

Price: 0.43

Market Cap: \$139.3 m

1 Year Share Price Graph



Share Information

Code: N

Listing: TSX-V

52 week	High	Low
	0.95	0.2

Sector: Cannabis

Websitewww.namastetechnologies.com

Company Synopsis:

With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart.com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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