

NEXTLEAF SOLUTIONS Ltd.

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Nextleaf Solutions now has eight issued patents for cannabis extraction after latest awards

Nextleaf Solutions Ltd (CSE:OILS) (OTCMKTS:OILFF) told investors it had been awarded its fifth US patent, one of three new ones it has received, bringing its intellectual property (IP) portfolio to eight issued patents.

The Vancouver-headquartered firm's patents all relate to the production of high-purity, cannabinoid-rich distillate, which is the key ingredient used in making THC and CBD infused products and the latest US one relates to post-extraction processing.

READ: Nextleaf Solutions and BevCanna Enterprises team up to bring cannabis-infused beverages to consumers

This stage includes the filtration and targeted removal of pigments - all of which create greater efficiencies and higher throughput rates.

Nextleaf also received positive news on two patents issued from the Canadian Intellectual Property Office as well as from Intellectual Property Australia.

"As we've seen with transactions like Canopy Growth Corp's US\$330 million acquisition of Ebbu Inc. and its portfolio of pending patents, there is significant shareholder value creation through the formalization and protection of intellectual property," remarked Paul Pedersen, Nextleaf Solutions' CEO.

"The difficulties cannabis companies have faced in turning intellectual property into patents point to a broader issue in the industry, where many companies tout their intellectual property, but few have successfully obtained exclusive rights to their inventions.

"Nextleaf being granted eight patents by three international patent offices in key markets such as Canada, Australia, and the United States validates our technology and further reinforces our vision to develop disruptive intellectual property for industrial-scale extraction, purification and formulation of cannabinoids."

The company also told investors that it remained focused on expanding its IP portfolio by developing and acquiring the industry's most advanced and scalable cannabis processing solutions.

Potential to reduce costs

By applying its IP, Nextleaf has the potential to vastly reduce the cost of CBD and THC oil production, it highlighted.

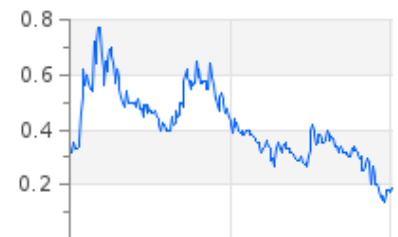
Earlier this week, it emerged that Nextleaf and BevCanna Enterprises Inc (CSE:BEV) are teaming up to bring cannabis-infused beverages to Canadian shelves.

In a statement, Nextleaf said it had granted BevCanna exclusive license to its intellectual property related to water-soluble cannabinoids to develop, manufacture and sell BevCanna's infused cannabis beverage brands.

Price: 0.17

Market Cap: \$18.38 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: OILS

Listing: CSE

52 week	High	Low
	0.83	0.14

Sector: Cannabis

Website: www.nextleafsolutions.com

Company Synopsis:

Nextleaf Solutions Ltd. ("OILS") is the first publicly traded company to be issued a U. S. patent for industrial-scale extraction and purification of cannabinoids. OILS owns a portfolio of 3 issued and 24 pending patents pertaining to the production of high-purity cannabinoid distillate, the precursor used in the manufacturing of standardized THC and CBD based products.

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The agreement includes BevCanna's in-house brands and white label products developed for third parties, the companies said.

Shares in Toronto advanced 5.32% to stand at C\$0.50 each.

---Updates for share price---

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