

Harvest One Cannabis Inc.

09:50 19 Sep 2019

Harvest One Cannabis applauds cannabis firm Burb on receiving first two Port Coquitlam retail cannabis licences

Harvest One Cannabis Inc (CVE:HVT) (OTCMKTS:HRVOF) is making inroads into the retail space as it revealed Burb, in which it owns a 20% stake, has been awarded its first two retail cannabis licences in Port Coquitlam, British Columbia.

Burb has been operating stores as premium apparel and cannabis culture stores since April 20 this year and it expects sales of cannabis products through its flagship store at 1502 Broadway Street in Port Coquitlam potentially as soon as September 21 this year.

READ: Harvest One Cannabis wins Health Canada cannabis oils sales license via subsidiary

Harvest One noted that Burb's 'unique approach' had already earned it a spot in Forbes Magazine's "8 Cannabis Brands to Watch" piece and Style Democracy's "5 of the Coolest Cannabis Lifestyle Brands in Canada".

"We could not be happier to congratulate Burb for their significant achievement in earning their cannabis retail licences," said Grant Froese, CEO at Harvest One.

"For Harvest One these licences represent an essential milestone in our initial investment into the retail space and ensures our shareholders gain exposure across the entire value chain of cannabis."

For the enthusiast

John Kaye, co-founder and CEO of Burb, added: "We've built Burb with the cannabis enthusiast in mind. We look forward to servicing the Tri-Cities region as the only licensed cannabis provider and continuing to build our brands with a relentless pursuit for quality on behalf of our customers."

A grand opening date for the Broadway Street store will be announced shortly by Burb as they await final delivery of product, including premium British Columbia indoor grown flower from Harvest One under the Royal High brand, said Harvest One.

"We expect these two licences are the first of many, as Burb intends to expand throughout British Columbia, Canada, and into the United States," it added.

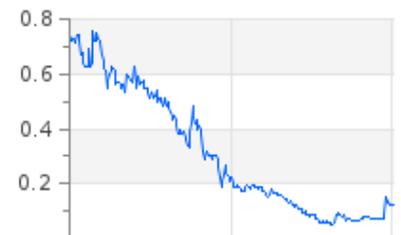
In October last year, Harvest One announced it had invested C\$1.75 million for an approximate 20% stake in Burb, as well as the option to acquire a future majority stake in Burb.

Contact the author at giles@proactiveinvestors.com

Price: 0.12

Market Cap: \$25.81 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: HVT

Listing: TSX-V

52 week	High	Low
	0.82	0.05

Sector: Cannabis

Website: www.harvestone.com

Company Synopsis:

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers and patients in regulated markets around the world. The Company's range of lifestyle solutions is designed to enhance quality of life.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Harvest One Cannabis Inc. named herein, including the promotion by the Company of Harvest One Cannabis Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).