

Mkango Resources Ltd

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Mkango Resources invests in rare earth magnets recycler

Mkango Resources Ltd's (LON:MKA, CVE:MKA) Will Dawes talks Proactive London through the news they're to buy a stake in a company that's developed a technology to recycle rare earth magnets.

Mkango's taking a 25% stake for £300,000 and will provide a £200,000 convertible loan for HyProMag - which has developed a patented process for extracting and demagnetising neodymium iron boron alloy powders from magnets embedded in scrap and redundant equipment.

Price: 6.5

Market Cap: £8.65 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: MKA

Listing: LSE

52 week	High	Low
	9.2	2.2

Sector: Rare earths & specialist minerals

Website: www.mkango.ca

Company Synopsis:

Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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