

Nextech AR Solutions Corp.

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NexTech AR Solutions lands deal with leading oil and gas industry heavy equipment rental company, Sand Separation Solutions

NexTech AR Solutions (OTCMKTS:NEXCF) (CSE:NTAR) has landed a deal with Sand Separation Solutions (SSS), an industry-leading heavy equipment rental company in the oil and gas sector, primarily operating in the Permian Basin in Midland, Texas.

In a statement, NexTech - one of the leaders in the rapidly growing AR (Augmented Reality) industry - said SSS has signed on for a multi-platform deal for both web and app-based AR experiences.

READ: NexTech AR Solutions launches self-service augmented reality platform for businesses

The group noted that SSS has already invested in 3D assets but is looking to improve upon those offerings by leveraging NexTech's AR university platform and web AR to demonstrate their mobile separator system to potential customers in much higher detail showcasing the quality of the equipment.

Evan Gappelberg, NexTech's CEO commented: "We are thrilled that AR has transcended the demo stage, and become a vital part of today's product and retail strategies creating value for our customers and shareholders alike."

"Sand Separation is just the latest forward thinking company to see the enormous value of NexTech's platform and how to use augmented reality to enhance their business," he added.

Using NexTech's cross-platform and cross-browser AR University Platform, SSS is aiming to equip their sales team with 3D-AR assets that allow for mobile and virtual demonstrations of their sand separation systems.

Once the equipment has been ARitized it will enable their sales team to carry around these massive devices in the palm of their hands, which is a huge deal for SSS.

The rapidly growing AR industry is estimated to hit \$120 billion by 2022, according to Statista. NexTech, the first publicly traded "pure-play" AR company, began trading on the CSE on October 31, 2018. The company is pursuing three multi-billion-dollar verticals in AR.

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Price: 5.9

Market Cap: \$371.13 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: NTAR

Listing: CSE

52 week	High	Low
	10.08	0.57

Sector: Software & services

Website: www.nextechar.com

Company Synopsis:

NexTech AR Solutions Corp is developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.

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