

FURA Gems

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Fura Gems again extends Mozambique ruby asset merger

Fura Gems Inc (CVE:FURA)(OTCMKTS:FUGMF), the gemstone mining and marketing group, announced Monday that it has again extended the deadline for its purchase of three ruby assets in Mozambique.

The company said it provided notice to New Energy Minerals Ltd (formerly Mustang Resources), which owns the ruby licenses, that it would push back the so-called 'drop dead' date of the Merger of Ruby Assets Agreement from September 30 to October 31 this year.

Fura owns a 76% stake in the Coscuez emerald mine in Boyaca, Colombia.

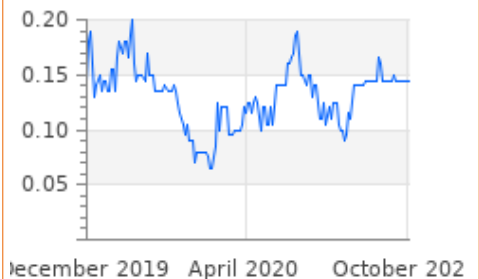
The company is also involved in the exploration and mining of rubies in Mozambique through its 80% effective interest in four ruby licences (4392, 3868, 3869 and 6811).

Contact the author at giles@proactiveinvestors.com

Price: 0.145

Market Cap: \$39.45 m

1 Year Share Price Graph



Share Information

Code: FURA

Listing: TSX-V

| 52 week | High | Low |
|---------|-------|------|
| | 0.205 | 0.05 |

Sector: Diamonds & gemstones

Website: www.furagems.com

Company Synopsis:

Fura Gems Inc. is a gemstone mining and marketing Company which is engaged in the mining, exploration and acquisition of gemstone licences. Fura's headquarters are located in Toronto, Canada and its administrative headquarters are located in the Almas Tower, Dubai. Fura is listed on the TSX Venture Exchange under the ticker symbol "FURA".

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