



In early September, Orsu said it had made a discovery at an area known as Peak Klyuchi on the property, with new gold-mineralized zones found over a 400-metre strike length. More than 10 new gold-mineralized veins were found within a 475m by 300m area.

The company believes Peak Klyuchi may eventually merge into one mineral system with the Klyuchi West, Intermediate, and Kozie domains

One hole hit 1.7 g/t gold and 16.1 g/t silver over 6.1m and 0.7 g/t gold and 5.8 g/t silver over 6.5m. The company also confirmed that Zone 23 at the project was heading southwest, not west-east as previously thought, with one trench yielding 1.94 g/t of gold over 4m and 1.92 g/t over 13m among other assays.

Orsu said it has now finished all the drilling as part its 2019 exploration program, with 3,555.45m sunk in 13 holes at Sergeevskoe. Trenching is also finished but logging and sampling of four remaining trenches are ongoing and this is expected to be completed during October.

In March, 2019, the group had US\$1.5 million in cash and in May this year. Financing would be needed for a further, bigger 9,000m drill program to upgrade the resource to measure and indicated category and for a preliminary feasibility study, according to Orsu's Director of Exploration, Dr Alexander Yakubchuk.

Another idea is that the firm embark on possible plans to potentially carry out bulk tests for some pilot mining, subject to negotiations and approvals, at a mill 5 km away that is part of the operating Alexandrovskoe gold mine, which would bring in cash it could use to expand the resource that way.

### **Inflection points:**

- Drilling results
- Futher metallurgical work
- Resource expansion

### **What the boss says:**

Orsu's executive chairman Dr. Sergey V Kurzin has said: "Given that only less than one square kilometer of Orsu's 7.6 square kilometer property has been drilled so far, a maiden pit and license constrained resource makes an excellent start."

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