

# Ceylon Graphite Corp

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## Ceylon Graphite readying for first production in early 2020

Proactive Research analyst Christopher Ecclestone updates on the development of Ceylon Graphite Corp's (CVE:CYL) mines in Sri Lanka.

Ecclestone says they've received environmental approvals for its K1 mine and has recently gained an industrial mining licence with first production likely in early 2020.

He adds that the awarding of the mining licence is a particular milestone as it's only the fourth one issued since the country's independence in the 1960s.

**Price:** 0.17

**Market Cap:** \$11.44 m

### 1 Year Share Price Graph



### Share Information

**Code:** CYL

**Listing:** TSX-V

| 52 week | High | Low  |
|---------|------|------|
|         | 0.19 | 0.06 |

**Sector:** General mining & base metals

**Website:** [www.ceylongraphite.com](http://www.ceylongraphite.com)

### Company Synopsis:

*Ceylon Graphite is a public company listed on the TSX Venture Exchange (CYL:TSX-V) currently exploring and developing graphite mines in historic resource jurisdictions in Sri Lanka. It holds a land package constituting 121 km<sup>2</sup> grids containing historic vein graphite deposits. These unique and comparatively higher margin vein (lump) deposits currently make-up less than 1% of the world graphite production.*

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