

# C3 Metals Inc.

06:30 08 Jun 2020

## Carube Copper growing its asset base with mineral properties in Canada, Jamaica and Peru

- Focused on copper and gold deposits
- Exciting discoveries at the flagship Main Ridge project in Jamaica
- Acquired "transforming" 5,696-hectare, drill-ready copper-gold project in Peru's Andahuaylas-Yauri belt

### What Carube Copper does:

Jamaica may not be at the top of the mind for mining investors, but Canadian explorer Carube Copper Corp (CVE:CUC) is out to put the Caribbean country on the mineral map.

With eleven licenses covering 536 square kilometres, Carube is taking advantage of its first-mover status by exploring Jamaica's historic copper and gold workings.

The company also has three porphyry related projects in British Columbia and 100% ownership of the highly prospective Steward Brook Gold (SBG) project in Nova Scotia.

Its latest asset expansion is the Jasperoide copper-gold project in Peru, which the company completed the acquisition of in February 2020.

Carube's other assets are its management team. Chairman Tony Manini was instrumental in building one of the biggest success stories in recent Australian mining history, Oxiana. He went on to be a founder of investment vehicle Tigers Realm, which backs all sorts of copper opportunities around the world, and which has had multiple successes.

Director Yale Simpson helped build Exeter Resource Corporation, a company that was eventually sold to Goldcorp for nearly C\$200mln. Sean Harvey was President of TVX Gold before it was sold to Kinross, and Zimi Meka is the founder and chief executive of Ausenco, one of the mining industry's leading consulting companies.

Stephen Hughes, Carube CEO and president, ran the geology for Asiamet (LON:ARS), which has rapidly been growing its resource base in Indonesia. In total, he has led the delineation and discovery of more than two billion tonnes of copper resources in Asia over the past twenty years and spent a considerable part of that time working for Freeport McMoRan.

### How is it doing:

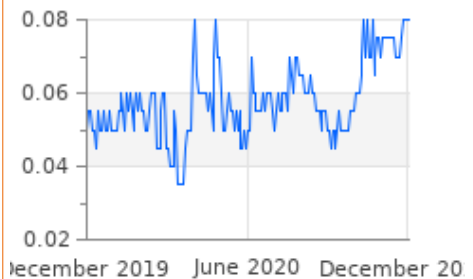
Carube marked the start of 2020 by finalizing its "transforming" acquisition of Latin America Resource Group (LARG), where the biggest asset is the 5,696-hectare, drill-ready Jasperoide copper-gold project in Peru's Andahuaylas-Yauri belt. The company announced its intentions to acquire the private explorer in August 2019.

Under the deal, shareholders of Latin American Resources received 3.1 Carube shares for each share LARG share held on August 26, 2019, giving the investors a 28% capital stake in Carube.

**Price:** 0.08

**Market Cap:** \$30.01 m

### 1 Year Share Price Graph



### Share Information

**Code:** CCCM

**Listing:** TSX-V

**52 week High Low**  
0.085 0.045

**Sector:** Mining

**Website:** c3metals.com

### Company Synopsis:

*C3 Metals Inc. is an ambitious exploration company focused on creating shareholder wealth through the identification, acquisition, and exploration of large scale copper-gold exploration opportunities in mining friendly jurisdictions.*

action@proactiveinvestors.com

LARG has the right to nominate two directors to Carube's board and, at the end of February, Carube welcome the appointment of Kimberly Ann Arntson, a nominee of LARG, to its board

At the same time, Carube also made moves to strengthen its management team amid the company's expansion.

Chairman Tony Manini took over the role of executive chairman to drive the ongoing development of the company and its projects, supported by Jeff Ackert, vice president of business development and newly appointed chief consulting geologist, Dr Stuart Smith.

The company made the changes after CEO Stephen Hughes took a temporary leave of absence from his post due to personal health issues.

Carube, which said in March it had got shareholder approval for plans to change its name to C3 Metals, raised C\$2.5 million in December 2019 via a private placement of up to 50 million shares at a price of \$0.05 per share.

### **Inflection points:**

- Full assay results from the Mackenzie project
- Integration of LARG's assets and assessing new acquisition opportunities
- Follow up geophysics, prospecting and mapping at SBG, followed by drilling program depending on results
- Assessment of growth acquisition opportunities
- Secure top tier copper and gold projects

### **What the boss says:**

Following the acquisition of LARG, Carube CEO Stephen Hughes commented: "For the past two years Carube has been systematically searching the Americas for a copper and gold opportunity with company maker potential.

"LARG's Jasperoide project displays all the attributes we have been looking for and the signing of this (letter of intent) is a major step forward as we look to grow significant value for all our stakeholders through well-targeted and successful project exploration and development. The underlying supply-demand fundamentals for copper remain strong and we believe the quality and timing of this acquisition represents an exceptional opportunity for Carube."

Contact the author: [patrick@proactiveinvestors.com](mailto:patrick@proactiveinvestors.com)

Follow him on Twitter @PatrickMGraham

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of C3 Metals Inc. named herein, including the promotion by the Company of C3 Metals Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).